



Mahindra Navistar Engines unveils Diesel Engines for the Indian Market at Auto Expo 2010

New Delhi, January 6, 2010: Dr. Pawan Goenka, President, Automotive Sector, Mahindra and Mahindra and Mr. Eric Tech, President, Navistar Engine Group, today unveiled an array of diesel engines for manufacturers of diesel-powered agricultural, construction and industrial equipment under the aegis of **Mahindra Navistar Engines Pvt. Ltd. (MNEPL)**, the joint partnership between Mahindra & Mahindra and Navistar Inc.

“Mahindra has been at the forefront of technological innovation in the automotive industry and our partnership with the world’s leader in medium speed diesel engine technology will help revolutionize the diesel engine business in India,” said **Dr. Pawan Goenka, President, Automotive Sector, Mahindra & Mahindra Ltd.**

“Navistar brings 94 years of diesel engine design and production experience to the partnership with Mahindra as well as our commitment to provide products that offer reliable performance and value to this market. Our intent is to grow in India and serve off-highway markets, offering India the most reliable products in the country. Mahindra Navistar engines will deliver the quality, performance and low cost of ownership that Indian OEMs will be proud to offer to their customers,” said **Eric Tech, President, Navistar Engine Group.**

The company unveiled a select range of Navistar diesel products at the Auto Expo. It also showcased current models that meet BS III emissions standards. Mahindra Navistar Engines further presented its product development plans for **Euro emissions compliant diesels** that are aimed at helping Indian equipment manufacturers strategically expand their businesses in export markets.

Seven distinct engine products were on display, showcasing a portion of Navistar’s product portfolio available for global applications and customer development through MNEPL.

About Mahindra Navistar Engine Pvt. Ltd. [MNEPL]

Mahindra Navistar Engines Pvt Ltd. is a joint venture between Mahindra & Mahindra (M&M) and Navistar (NYSE: NAV). The joint venture was formed to produce diesel and CNG engines for both on and off-highway applications in India. The new company operates a state-of-the-art manufacturing at Chakan in



Maharashtra, using engine components sourced locally. With stringent emission norms introduced across the globe, MNEPL has a range of products and technologies to serve the needs of both on and off highway segments.

The Initial capacity of the greenfield site is projected to be 25,000 units per year, ramping up to 40,000 per year within five years. The first production engine is the MaxxForce a7.2-liter, with in-line design that has been very successful in commercial truck and bus applications in the Western Hemisphere.

About Navistar

Navistar Inc. is the operating company of Navistar International Corporation (NYSE: NAV). The company produces International® brand commercial trucks, mid-range and heavy diesel engines under the MaxxForce brand and IC Bus, Workhorse brand chassis and Monaco RV. The company is also a provider of truck and diesel engine parts and service sold under the International® and MaxxForce® brands. The Navistar Engine Group consists of North American and South American operations, with MWM-International (South America) being a wholly owned subsidiary of Navistar. Additional information is available at www.navistar.com.

For further enquiries, please contact:

Roma Balwani

Sr. VP & Head - Corporate Communication
Mahindra & Mahindra Ltd.
Fax: (+91-22) 2490 0830

Email: balwani.roma@mahindra.com

For product enquiries, please contact:

K V N Prasad

Head – Business Development
Mahindra Navistar Engines (P) Ltd
Plot no A-1/1, Chakan Industrial Area
Phase IV, Village Nigoje, Chakan , Pune Dist- 410501
Contact no +91-9890030120
Email: Prasad.kvn@mahindranavistarengines.com