

Rajasthan Chief Minister inaugurates Light Engineering & Handicrafts SEZs at Mahindra World City, Jaipur



Shri Ashok Gehlot, Hon'ble Chief Minister, Govt of Rajasthan along with Shri Anand Mahindra, Vice Chairman & Managing Director, Mahindra Group and Shri. Arun Nanda, Executive Director, Mahindra & Mahindra Ltd at the inauguration of Light Engineering SEZ & Handicrafts SEZ of Mahindra World City, Jaipur.

February 28, 2009, Jaipur: The Honourable Chief Minister of Rajasthan, Shri Ashok Gehlot, inaugurated Mahindra World City (MWC), Jaipur's Light Engineering & Handicrafts SEZ today. Hon'ble Minister of Industries, Rajasthan, Mr. Shanti Kumar Dhariwal also graced the occasion. Also present were Mr. Anand Mahindra, Vice-Chairman and Managing Director, Mahindra Group, Mr. Arun Nanda, Executive Director, Mahindra & Mahindra and other dignitaries.

Spread across approximately 250 acres each, the Light Engineering & Handicrafts SEZ form a part of the larger 3000 acre multi-product SEZ that also has IT, Auto Ancillary, and Logistics zones, with an envisaged investment of Rs. 10,000 crore and projected employment of 1 lakh. MWC, Jaipur is a 74:26 joint venture between Mahindra Lifespace Developers Ltd. (MLDL) and the Rajasthan State Industrial Development and Industrial Corporation (RIICO).

MWC Jaipur's Light Engineering & Handicrafts SEZs are notified by the Ministry of Commerce, Govt of India. With state-of-the-art infrastructure like seamless power supply, wide road network, water supply, serene landscaping, proposed logistics and warehousing zones, professional operations and maintenance, Mahindra World City, Jaipur brings world-class organizations to the state of Rajasthan. Rajasthan is well known for its handicrafts, which command a significant share in the total Indian



handicrafts exports. Mahindra World City Jaipur - Handicrafts SEZ is being developed as preferred destination with state-of-the-art facilities to give impetus to the handicrafts exports of the country.

The Light Engineering & Handicrafts SEZ client list includes QH Talbros, Veto Electropowers, Om Metals, Marsons, Dynamic Engg. Tijaria Polyprep, Polymed, AL Paper House, Rustic Furniture, Pink City Enterprises, Readiprint and numerous others.

At the inaugural ceremony, Shri Ashok Gehlot stated, “Rajasthan has made rapid strides in its path towards industrialization and is emerging as the country’s leading industrial hub. It is also the best location for industries such as light engineering, automotive components and ancillaries, due to its close proximity to the engineering nerve centre of the National Capital Region. Rajasthan is also renowned for the quality and uniqueness of its handicrafts Companies setting up units at Mahindra World City, Jaipur are poised to benefit from these inherent advantages, in addition to the infrastructure and SEZ advantages offered by Mahindra World City, Jaipur.”

Speaking at the inauguration, **Mr. Anand Mahindra, Vice-Chairman and Managing Director, Mahindra Group** said, “I am delighted to see Mahindra World City, Jaipur go from strength to strength. MWC Jaipur is a striking example of what corporates can achieve in partnership with government both in terms of employment and economic growth. The facilities at Mahindra World City, Jaipur, will attract a larger number of organizations to establish a presence in the State as well as provide further impetus to the region’s already thriving handicrafts industry.”

Mr. Sunil Arora, Chairman RIICO & Mahindra World City, said “It is heartening that the Hon’ble Chief Minister is today inaugurating the Light Engineering and Handicraft SEZ at Mahindra World City. This together with the already operational IT/ITeS SEZ will give a major thrust to the industrial activity in the State and create significant employment”

Mr. Arun Nanda, Executive Director, Mahindra & Mahindra, said “Inauguration of the Light Engineering & Handicrafts SEZ is another milestone in Mahindra World City’s illustrious history. Within a short span of two years, Mahindra World City, Jaipur has established itself as the destination of choice for leading domestic and global organizations. This has been possible because of the tremendous support received from the State Government and due to Mahindra’s commitment to the creation of state-of-the art infrastructure and facilities at par with global standards.”

The IT/ITeS SEZ at Mahindra World City already has clients like Infosys and Deutsche Bank exporting from the SEZ. Other clients which are setting up their campuses in the 750 acre IT/ITeS SEZ include Wipro, Tech Mahindra, Nagarro, Connexions, Truworth to name a few.

At its full capacity occupancy & operations level Mahindra World City, Jaipur is expected to bring investment of over Rs.10,000 crores and would create direct employment for approximately 100,000 people and indirect employment for 1,50,000 people. It is expected to have exports of more than US \$ 1Billion year on year.

About Mahindra World City, Jaipur

Spread over an area of 3000 acres, Mahindra World City, Jaipur will provide corporate a world-class platform to expand their businesses to compete globally. Mahindra World City, Jaipur is being developed as a multi-product Special Economic Zone on the format of an ‘Integrated Business City’ and is a joint venture between Mahindra Lifespace Developers Ltd (a Mahindra Group Company and previously known as Mahindra Gesco Developers Limited) and Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO, an agency of the Government of Rajasthan).

The SEZ includes exclusive zones for IT/ITeS Companies, Light Engineering companies including Auto and Auto Component manufacturers, Handicraft Companies, Gems & Jewellery Companies and Apparel companies. Besides these exclusive zones, the SEZ will also have a Domestic Tariff Area (DTA) for



catering to the demand of domestic industries. Mahindra World City will also have a dedicated Logistics and Warehousing Zone for the manufacturing companies in order to provide complete end to end solutions. Social Infrastructure in the form of housing, education and health institutes, recreational zones, and retail and hospitality centers also forms an integral part of the development. The company is developing an integrated business city with 'walk-to-work' concept. As part of this dream, the first phase of IT/ITeS SEZ is fully operational with Infosys and Deutsche Bank already started their operations. The development work on the other two notified zones is going full throttle. With 17 companies signed between Light Engineering & Handicraft Zones, the SEZ will soon become the reference point for SEZ across the country.

For further enquiries, please contact:

Ms. Roma Balwani

VP & Head - Corporate Communication
Mahindra & Mahindra Ltd
Phone: (+91-22) 24975176
Fax: (+91-22) 2490 0830
Email: balwani.roma@mahindra.com

Mayur Shah / Manali Pilankar

Adfactors PR
Phone : (022) 22049804/ 06
Fax : (022) 22049814
Mobile : (+91) 9820149769/9820492446
Email: mayur.shah@adfactorspr.com
manali.pilankar@adfactorspr.com