

REF:NS:SEC:

1<sup>st</sup> March, 2017

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding cessation of subsidiaries**

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") that Kiinteistö Oy Tunturinrivi and Saimaa Gardens Arena Oy, Finland have been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of MHRIL with effect from 28<sup>th</sup> February, 2017 and consequently both the companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of MHRIL and in turn of the Company.

The details of cessation of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: As above.

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ClubMahindra

March 1, 2017

MHRIL/SE/16-17/249

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir,

**Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)**

We would like to inform you that Kiinteistö Oy Tunturinrivi and Saimaa Gardens Arena Oy, Finland have been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of the Company w.e.f. February 28, 2017 and consequently, both the companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of the Company.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited

  
Dinesh Shetty  
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Registered & Corporate Office: Mahindra Towers, 2<sup>nd</sup> floor, 17/18, Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778  
e: memberrelations@clubmahindra.com w: www.clubmahindra.com CIN: L55101TN1996PLC036595



**Annexure A**

Sr. No.	Details of events that need to be provided	Name of the entity(ies) forming part of the amalgamation/merger	
		Kiinteistö Oy Tunturinrivi	Saimaa Gardens Arena Oy
a.	Details in brief such as, size, turnover etc.; Turnover as on March 31, 2016	Nil	Euro 178,120
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction	
c.	Area of business of the entity(ies)	Engaged in the letting of real estate.	Renting of multipurpose arena (Ice hall) in Saimaa and holding events there.
d.	Rationale for amalgamation/ merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.	
e.	In case of cash consideration - amount or otherwise share exchange ratio	None, as the wholly owned subsidiary companies have been merged with their parent company.	
f.	Brief details of change in shareholding pattern (if any) of listed entity	There has been no change in share holding pattern as the subsidiary companies have been merged to their parent company (100% owner).	

