

REF:NS:SEC:

27<sup>th</sup> October, 2016

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation by Mahindra Lifespace Developers Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding outcome of their Board Meeting**

The Company has received an intimation from Mahindra Lifespace Developers Limited, a listed subsidiary of the Company ("MLDL") on the captioned subject.

The details of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and as intimated by MLDL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: As above.

Z:\Stock-Exchange\SE - MLDL - Rights Issue - (27.10.2016).docx

Date : 27<sup>th</sup> October, 2016

Tel: +91 22 67478600 / 8601  
Fax: +91 22 24975084

<b>Bombay Stock Exchange Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051  Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code : 949079 Scrip ID :8MLDL2017B	-	INE813A07056
	Scrip Code : 949080 Scrip ID : 8MLDL2018C	-	INE813A07031

Dear Sirs,

**Sub.: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)

Regulations, 2015, please take notice that at the meeting of the Board of Directors of the Company held today, the Board has approved raising of funds by way of issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) upto Rs.3000,000,000/- (Rupees Three Hundred Crore Only), subject to all applicable statutory and regulatory approvals. The Committee of Directors has been authorised to determine the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue and other matters which shall be decided in consultation with the Lead Manager(s) to the Rights Issue.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:00 p.m.

Thanking you,

Yours faithfully,  
For Mahindra Lifespace Developers Limited

  
**Suhas Kulkarni**  
Sr. Vice President – Legal & Company Secretary  
(FCS-2427)