

REF:NS:SEC:

30<sup>th</sup> May, 2016

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation of entering into a Brand License Agreement**

This has reference to the intimation of 14<sup>th</sup> December, 2015 regarding acquisition of 76.06% stake in Pininfarina S.p.A ("Pininfarina") by the Company and Tech Mahindra Limited (through an SPV which would be held 60% by Tech Mahindra Limited and 40% by the Company).

In furtherance to the aforesaid intimation, we wish to inform that the transaction has closed, the SPV has acquired 76.06% stake in Pininfarina and as part of the overall transaction, the Company has also entered into a Brand License Agreement with Pininfarina for use of trademarks owned by the Pininfarina group including licensing of brand 'Pininfarina' for automotive products of the Company.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

  
 NARAYAN SHANKAR  
 COMPANY SECRETARY