

REF:NS:SEC:

18th October, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of acquisition – under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has on 18th October, 2016, subscribed to and has been allotted 60,00,000 equity shares of Rs.10 each of Classic Legends Private Limited ("CLPL"), constituting 60% of its post-issue capital, offered to the Company by CLPL on preferential basis.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.


Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


 NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

Annexure A

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	Classic Legends Private Limited ("CLPL") Date of Incorporation: 17 th June, 2015 Turnover: NIL CLPL is yet to commence its commercial operations.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	CLPL is not a related party of the Company and hence the subscription of equity shares of CLPL is not a related party transaction. None of the promoter/ promoter group/ group companies have any interest in CLPL.
c)	industry to which the entity being acquired belongs;	Automobile Industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	To enable CLPL directly or indirectly, manufacture, market, sell, distribute two-wheelers globally by directly or indirectly acquiring/obtaining license of brands.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No such approval is required
f)	indicative time period for completion of the acquisition;	Subscription of equity shares has been completed today upon allotment.
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash 

h)	cost of acquisition or the price at which the shares are acquired;	The Company has agreed to subscribe to and has been allotted 60,00,000 equity shares at a consideration of Rs.10 per share aggregating Rs.6,00,00,000.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	60,00,000 equity shares aggregating 60% of the post issue share capital of CLPL.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation - 17 th June, 2015 Country of incorporation - India Any other country in which CLPL has presence - NIL Turnover - NIL

