

REF:NS:SEC:

6th March, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

This is further to our letter bearing REF:NS:SEC dated 3rd March, 2017 wherein we had given you an advance intimation of the upcoming Analyst or Institutional Investor Interactions on 03-03-2017 in terms of Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the Company today had Environmental, Social & Governance (ESG) Con-Call with Several funds/Investors/Analysts in Mumbai.

Please find enclosed herewith the report post the ESG Call.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: a/a

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Mahindra & Mahindra Limited

IR Con-Call – Environmental, Social & Governance (ESG)

Date & Time	March 6, 2017; 5.00 p.m.
Event	Environmental, Social & Governance (ESG) Call
Participants from M&M	<ul style="list-style-type: none"> ➤ Mr. Ulhas Yargop, Group President – IT Sector, Group CTO and Chairman Group Sustainability ➤ Mr. Rajeev Dubey - Group President (HR & Corporate Services) & CEO (After-Market Sector) and Chairman Corporate Governance Cell ➤ Mr. V.S. Parthasarathy - Group CFO, Group CIO, President (Group Finance & M&A) ➤ Senior Management Team
Audio playback details	+91 22 30652322 Playback Code: 31710 Available till March 31st, 2017

At the third annual ESG Call of M&M Ltd, held on 6th March, 2017, management discussed the following issues:

- Corporate governance at M&M
- Building sustainability into businesses
 - Electric vehicles
 - Intelli-hybrid vehicles
- Carbon pricing
- Initiatives on water conservation
- Integrating sustainability in products/services
- Employee relationship
- Talent management & succession planning
- Union relations
- Integrating ESG into capital allocation process

Please use the following link to download the audio recording of the ESG Call:

<http://www.mahindra.com/investors/reports-and-presentations> under M&M Reports/2016-2017/Events Update