

REF:NS:SEC:

12th May, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015


The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") on the captioned subject.

The details of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.

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ClubMahindra

May 12, 2016

MHRIL/SE/16-17/67

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

We would like to inform you that the below mentioned Companies have been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of the Company w.e.f. March 31, 2016 and consequently, all the six companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of the Company.

Name of the merged Companies:

- Sallan Tunturipalvelut Oy
- Kiinteistö Oy Katinkullan Villas Parkki
- Holiday Club Golf Saimaa Oy
- Saimaa Action Park Oy
- Kiinteistö Oy Kulennoinen
- Kongressi- ja kylpylähotelli Caribia Oy

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking you,

Yours faithfully,

For Mahindra Holidays & Resorts India Limited


Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullas Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

ANNEXURE A

Name of the entity(ies) forming part of the amalgamation/merger	
Sr. No.	Details of events that need to be provided
a.	<p>Sallan Tunturipalvelut Oy Euro 887000</p> <p>Kiinteistö Oy Villas Parkki (KO) Euro 6281</p> <p>Holiday Club Golf Saimaa Oy (HCGSO) Euro 279000</p> <p>Saimaa Action Park Oy (SAPO) Euro 41000</p> <p>Kiinteistö Oy Kulennoinen (KOK) Euro 36000</p> <p>Kongressi- ja kylpylähotelli Caribia Oy (KKCO) NIL</p>
b.	<p>Not a Related Party Transaction</p> <p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"</p>
c.	<p>Area of business of the entity(ies)</p> <p>STO operated spa hotel in Salla, Finland.</p> <p>KO owned a parking lot in Katinkulta and receives parking fees.</p> <p>HCGSO owned a golf course in Saimaa which is rented and operated by Holiday Club Resorts Oy (HCR).</p> <p>SAPO owned park areas (land areas) in Saimaa. There was no actual business in the Company.</p> <p>KOK owned a reception building and land in Punkaharju, Finland. There was no actual business in the Company.</p> <p>KKCO was a non-operating Company.</p>
d.	<p>Rationale for amalgamation/ merger</p> <p>The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.</p>
e.	<p>In case of cash consideration - amount or otherwise share exchange ratio</p> <p>None, as the wholly owned subsidiary Companies have been merged with the Parent Company.</p>
f.	<p>Brief details of change in shareholding pattern (if any)of listed entity</p> <p>There has been no change in share holding pattern as the subsidiary Companies have been merged to their parent Company (100 % owner).</p>

