



Mahindra & Mahindra Ltd.  
Mahindra Towers,  
Dr. G. M. Bhosale Marg, Worli,  
Mumbai 400 018 India

REF:NS:SEC:  
10<sup>th</sup> August, 2016

Tel: +91 22 24901441  
Fax: +91 22 24975081

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Unaudited Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June, 2016**

-----

We are submitting the Unaudited Financial Results of Mahindra & Mahindra Limited for the First Quarter ended 30<sup>th</sup> June, 2016, together with a copy of the Press Release. We are also enclosing a Limited Review Report of the Financial Results for the First Quarter ended 30<sup>th</sup> June, 2016 by our Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants. The Meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 1.30 p.m.

Please acknowledge receipt of the same.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: a/a

Z:\Stock-Exchange\SE - 3rd Quarter ended 31st December, 2015 - (12.02.2016).docx

2/10

## MAHINDRA & MAHINDRA LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com, Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

Rs. in lakhs

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Particulars	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Revenue from sale of goods and services .....	1180019	1159196	1034854	4315058
Other operating income .....	14271	13431	12232	48831
<b>Total Revenue from operations.....</b>	<b>1194290</b>	<b>1172627</b>	<b>1047086</b>	<b>4363889</b>
2. Expenses :				
a. Cost of materials consumed.....	511017	448024	527395	1936486
b. Purchases of stock-in-trade.....	294854	358580	190097	1040928
c. (Increase)/decrease in inventories of finished goods, work-in-progress & stock-in-trade.....	(2985)	(15023)	(19072)	(25796)
d. Excise Duty .....	90211	96051	64191	276382
e. Employee benefits expense.....	65044	51103	60982	234872
f. Depreciation and amortisation expense.....	31173	32061	22343	106810
g. Other expenses (Net of cost of manufactured products capitalised) .....	107595	127090	99040	441827
h. Total expenses (a+b+c+d+e+f+g).....	1096909	1097886	944976	4011509
3 Profit from operations before other income, finance costs and exceptional items (1-2)...	97381	74741	102110	352380
4. Other income (Note 2).....	21683	11420	16439	84993
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4).....	119064	86161	118549	437373
6. Finance costs .....	2419	3814	3894	15801
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6).....	116645	82347	114655	421572
8. Exceptional items [Note 3].....	9100	599	-	6874
9. Profit from ordinary activities before tax (7 + 8) .....	125745	82946	114655	428446
10. Provision for tax expenses.....	30224	22482	29646	107989
11. Net Profit from ordinary activities after tax (PAT) (9 - 10).....	95521	60464	85009	320457
12. Other Comprehensive Income (after tax).....	373	1247	183	2961
13. Total Comprehensive Income (after tax) (11 + 12).....	95894	61711	85192	323418
14. Paid-up equity share capital (Face value Rs. 5 per share) .....	29639	29632	29586	29632
15. Reserves and Surplus .....				2213412
15 a. Basic Earnings per share on Net Profit from ordinary activities after tax Rs. ....	16.12 *	10.21 *	14.37 *	54.14
15 b. Diluted Earnings per share on Net Profit from ordinary activities after tax Rs. ....	15.38 *	9.74 *	13.69 *	51.60

\* not annualised

### Segment wise Revenues, Results, Assets and Liabilities :

Particulars	Quarter Ended			Year Ended
	Jun-16	Mar-16	Jun-15	Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A. Segment Revenue : (Revenue from operations)				
Automotive Segment.....	782580	896645	687496	3082636
Farm Equipment Segment.....	411764	276043	359803	1282092
Other Segments.....	849	581	382	2033
Total	1195193	1173269	1047681	4366761
Less: Intersegment Revenue.....	903	642	595	2872
Revenue from operations.....	1194290	1172627	1047086	4363889
B. Segment Results:				
Automotive Segment.....	33713	53413	53152	210871
Farm Equipment Segment.....	76796	35562	62690	198588
Other Segments.....	75	(176)	41	249
Total Segment Results.....	110584	88799	115883	409708
Less :				
Finance Costs	2419	3814	3894	15801
Other un-allocable expenditure net off un-allocable income (includes exceptional items).....	(17580)	2039	(2666)	(34539)
Total Profit before tax.....	125745	82946	114655	428446
C. Segment assets:				
Automotive Segment.....	1220977	1167363	1090090	1167363
Farm Equipment Segment.....	557733	527741	577518	527741
Other Segments.....	3704	5293	1454	5293
Total Segment Assets.....	1782414	1700397	1669062	1700397
Unallocated Corporate Assets	1850377	1809880	1681804	1809880
Total Assets	3632791	3510277	3350866	3510277
D. Segment liabilities:				
Automotive Segment.....	568683	618800	487699	618800
Farm Equipment Segment.....	269261	209722	243294	209722
Other Segments.....	761	1354	787	1354
Total Segment Liabilities.....	838705	829876	731780	829876
Unallocated Corporate Liabilities	452226	437357	540262	437357
Total Liabilities	1290931	1267233	1272042	1267233

4

1