

REF:NS:SEC:

1<sup>st</sup> February, 2016

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation of sale of Equity Shares held by the Company of Swaraj Automotives Limited, a listed subsidiary of the Company**

This has further reference to our letter bearing REF:NS:SEC dated 16<sup>th</sup> October, 2015 regarding sale of Equity Shares of Swaraj Automotives Limited, a listed subsidiary of the Company.

The Company has completed the sale of Equity Shares of Swaraj Automotives Limited today on 1<sup>st</sup> February, 2016 and the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: As above.

## Sale of subsidiary of the Company:

Sr No	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Not applicable; since it is a sale of investments held in a subsidiary and not sale or disposal of an unit or a division
b)	Date on which the agreement for sale has been entered into	Friday, 16 <sup>th</sup> October, 2015
c)	The expected date of completion of sale/disposal	Monday, 1 <sup>st</sup> February, 2015
d)	Consideration received from such sale/disposal	Rs. 24,83,57,587.50
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof	b4S Solutions Private Limited, a company having its registered office at 806, 8 <sup>th</sup> Floor, Eros Apartment, 56, Nehru place, New Delhi - 19 engaged in the business of telecom & transmission tower management, manufacturing in packaging industry, automotive dealership & service centres and manpower outsourcing.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is not with a related party and hence it will not be a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not applicable