

REF:NS:SEC:

1st April, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Effectiveness of the Scheme of Amalgamation and Arrangement between Mahindra Holidays & Resorts India Limited ("MHRIL") and its wholly owned subsidiaries i.e. Competent Hotels Private Limited and Divine Heritage Hotels Private Limited and Holiday on Hills Resorts Private Limited (the Scheme)

The Company has received an intimation from Mahindra Holidays & Resorts India Limited, a listed subsidiary of the Company ("MHRIL") on the captioned subject.

The details of the subsidiaries as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MHRIL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.



ClubMahindra

April 1, 2016

MHRIL/SE/15-16/740

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Effectiveness of the Scheme of Amalgamation and Arrangement between the Company and its wholly owned subsidiaries i.e. Competent Hotels Private Limited and Divine Heritage Hotels Private Limited and Holiday on Hills Resorts Private Limited (the Scheme)

Ref: Letter No. MHRIL/SE/14-15/591 dated 22nd January, 2015, Letter No. MHRIL/SE/2015-16/ dated 14th September, 2015, Letter No. MHRIL/SE/15-16/702 dated 1st February, 2016, Letter No. MHRIL/SE/15-16/708 dated 23rd February, 2016, Letter No. MHRIL/SE/15-16/710 dated 26th February, 2016 and Letter No. MHRIL/SE/15-16/711 dated 1st March, 2016

In continuation to the aforesaid letters, we wish to inform you that the copies of the order of the Hon'ble High Court of Madras at Chennai, the Hon'ble High Court of Delhi, the Hon'ble High Court of Rajasthan (Jaipur Bench) and the Hon'ble High Court of Himachal Pradesh at Shimla, approving the Scheme of Amalgamation of the respective companies, have been filed with the respective Registrar of Companies. Accordingly, the Scheme is effective from **March 31, 2016** and consequently, Competent Hotels Private Limited, Divine Heritage Hotels Private Limited and Holiday on Hills Resorts Private Limited ceases to be Subsidiaries of the Company.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Mahindra Holidays & Resorts India Limited


Dinesh Shetty
General Counsel & Company Secretary



Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018
t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

e: memberrelations@clubmahindra.com / w: www.clubmahindra.com / CIN: LS 5101TN1996PLC036595