

REF:NS:SEC:
21st May, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: **Company Statement**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), this is to inform that the Company plans to invest directly and/or through its subsidiary(ies) in :-

- high-end electric powertrain technology as part of its plan for the future of mobility; and
- electrification of some of its existing and future products

The investments will also be utilised towards increasing the capacity for electric powertrains and electric vehicles.

The high end electric powertrains will be used for the Group's future line up of electric vehicles.

As the pioneers of electric vehicles in the country, the Group is committed towards making electric vehicles more accessible in order to build a clean and green tomorrow.

The Company's announcement is in line with its efforts to accelerate the transformation as well as be in-sync with the Government of India's thrust on promoting hybrid and electric mobility in the country, through the ambitious National Electric Mobility Mission Plan 2030.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY