

REF:NS:SEC:

7th September, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation by Mahindra Lifespace Developers Limited, a listed subsidiary of the Company, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Mahindra Happinest Developers Private Limited becoming a subsidiary

The Company has received an intimation from Mahindra Lifespace Developers Limited, a listed subsidiary of the Company ("MLDL") that Mahindra Happinest Developers Private Limited has been incorporated as a wholly owned subsidiary of MLDL and in turn it has become a subsidiary of the Company.

The details of the subsidiary as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and as intimated by MLDL is attached to the Annexure to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: As above.

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7th September, 2017

Bombay Stock Exchange Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018
Debentures	Scrip Code: 949080 Scrip ID: 8MLDL2018C	-	INE813A07031

Sub: - Intimation of New Wholly Owned Subsidiary

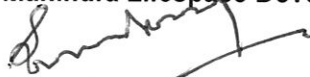
Dear Sirs,

With reference to the captioned subject, we would like to inform you that Mahindra Happinest Developers Private Limited is incorporated as a new wholly owned subsidiary company of the Company with effect from 6th September, 2017.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A to this letter.

Thanking You,

For and on behalf of
Mahindra Lifespace Developers Limited



Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
FCS 2427



ANNEXURE A

Acquisition (including the agreement to acquire)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Mahindra Happinest Developers Private Limited (MHDPL) is incorporated as a wholly owned subsidiary of the Company on 6th September, 2017</p> <p>Authorized Capital: Rs. 5,00,000</p> <p>Size / Turnover: Not Applicable (incorporated on 6th September, 2017)</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length";</p>	<p>This initial subscription by the Company does not fall within the purview of the Related Party Transaction. However, the Company has duly taken approval of the Audit Committee and Board of Directors of the Company at their respective meetings for initial subscription in MHDPL.</p> <p>The Promoter and Holding company of the Company i.e. Mahindra and Mahindra Limited does not have any interest in the entity being acquired, except that MHDPL being a wholly owned subsidiary of the Company also becomes the subsidiary of the ultimate holding company Mahindra and Mahindra Limited.</p> <p>Apart from above, the promoter group / group companies does not have any interest in MHDPL.</p>
3.	Industry to which entity being acquired belongs	Real Estate activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	The Company has incorporated MHDPL for undertaking Real Estate activities which is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for the completion of acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Subscription of Shares in MHDPL is by way of Cash consideration



8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating Rs. 1 lakh.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating Rs. 1 lakh. The Company holds 100% shareholding in MHDPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	MHDPL is incorporated as a wholly owned subsidiary of the Company on 6 th September, 2017 History / Turnover: Not Applicable Country: India Business activity: Real Estate

