

REF:NS:SEC:

1st November, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Approval to invest in the proposed Preferential Issue of Equity Shares of Mahindra & Mahindra Financial Services Limited, a listed subsidiary of the Company ('MMFSL')

We refer to the letter dated 1st November, 2017 of MMFSL intimating the Stock Exchanges that the Board of MMFSL had approved raising of funds by way of Issue of Equity Shares/Securities convertible in to Equity Shares by way of Qualified Institutional Placement and issue of Equity Shares by way of preferential issue to the Company.

In furtherance to the above, we wish to inform you that, the Company has approved investment of an amount not exceeding Rs.1,160 crores, in one or more tranches in the aggregate, by way of subscribing to the preferential issue of Equity Shares of MMFSL.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

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