

Format of Holding of Specified securities

1. Name of Listed Entity:MAHINDRA & MAHINDRA LTD
2. Scrip Code/Name of Scrip/Class of Security:500520,M&M ,EQUITY SHARES
3. Share Holding Pattern Filed under: Reg. ~~31(1)(a)~~/Reg.31(1)(b)/Reg.~~31(1)(c)~~
 - a. if under 31(1)(b) then indicate the report for quarter ending: 30/06/2017
 - b. if under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

Particulars	YES*	NO*
1 Whether the Listed Entity has issued any partly paid up shares		√
2 Whether the Listed Entity has issued any Convertible Securities or Warrants?		√
3 Whether the Listed Entity has any shares against which depository receipts are issued?	√	
4 Whether the Listed Entity has any shares in locked-in?		√
5 Whether any shares held by promoters are pledge or otherwise encumbered?	√	

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)																	
(A)	Promoter & Promoter Group*	27	156844967	0	0	156844967	26.73	156844967	0	156844967	25.25	0	26.73	0	0.00	7309815	4.66	156844967
(B)	Public	188332	429838559	0	0	429838559	73.27	429838559	0	429838559	69.21	0	73.27	0	0.00	NA		424493444
(C)	Non Promoter-Non Public	1	0	0	34408858	34408858	0	34408858	0	34408858	5.54	0	0.00	0	0.00	NA		34408858
(C1)	Shares underlying DRs	1	0	0	34408858	34408858	NA	34408858	0	34408858	5.54	0	0.00	0	0.00	NA		34408858
(C2)	Shares held by Employee Trusts*	0	0	0	0	0	0	0	0	0	0.00	0	0.00	0	0.00	NA		0
	Total	188360	586683526	0	34408858	621092384	100.00	621092384	0	621092384	100.00	0	100.00	0	0	7309815	1.18	615747269

* 2,73,59,029 Shares representing 4.40% of the share capital of the Company held by Mahindra & Mahindra Employees' Stock Option Trust and 20,30,870 shares representing 0.33% of the share capital of the Company held by Employees Welfare Trust are shown under the category 'Promoter & Promoter Group'

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders (I)	No. of Shareholder (III) \$	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
								Class X	Class Y	Total									
(1)	Indian																		
(a)	Individuals/Hindu undivided Family	19	3942046	0	0	3942046	0.67	3942046	0	3942046	0.63	0	0.67	0	0	70000	1.78	3942046	
	KESHUB MAHINDRA*	2	442296	0	0	442296	0.08	442296	0	442296	0.07	0	0.08	0	0.00	0	0.00	442296	
	ANAND GOPAL MAHINDRA	1	715004	0	0	715004	0.12	715004	0	715004	0.12	0	0.12	0	0.00	0	0.00	715004	
	ANJALI KUMARI MEHRA	1	111104	0	0	111104	0.02	111104	0	111104	0.02	0	0.02	0	0.00	0	0.00	111104	
	ANUJA P SHARMA	1	34259	0	0	34259	0.01	34259	0	34259	0.00	0	0.01	0	0.00	0	0.00	34259	
	ANURADHA MAHINDRA	1	228545	0	0	228545	0.04	228545	0	228545	0.04	0	0.04	0	0.00	0	0.00	228545	
	DEVESHWAR JAGAT SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000	
	DHRUV S SHARMA	1	12000	0	0	12000	0.00	12000	0	12000	0.00	0	0.00	0	0.00	0	0.00	12000	
	GAUTAM P KHANDELWAL	1	300	0	0	300	0.00	300	0	300	0.00	0	0.00	0	0.00	0	0.00	300	
	LEENA S LABROO	1	706192	0	0	706192	0.12	706192	0	706192	0.12	0	0.12	0	0.00	0	0.00	706192	
	NISHEETA LABROO	1	80000	0	0	80000	0.01	80000	0	80000	0.01	0	0.01	0	0.00	0	0.00	80000	
	RADHIKA NATH	1	46808	0	0	46808	0.01	46808	0	46808	0.00	0	0.01	0	0.00	0	0.00	46808	
	SANJAY LABROO	1	72720	0	0	72720	0.01	72720	0	72720	0.01	0	0.01	0	0.00	70000	96.26	72720	
	SUDHA KESHUB MAHINDRA*	5	726016	0	0	726016	0.12	726016	0	726016	0.12	0	0.12	0	0.00	0	0.00	726016	
	UMA R MALHOTRA	1	754802	0	0	754802	0.13	754802	0	754802	0.12	0	0.13	0	0.00	0	0.00	754802	
(b)	Central Government/State Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	
(c)	Financial Institutions/Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	
(d)	Any Other (specify)	7	152353499	0	0	152353499	25.97	152353499	0	152353499	24.53	0	25.97	0	0.00	7239815	4.75	152353499	
(i)	Bodies Corporate	2	71128386	0	0	71128386	12.12	71128386	0	71128386	11.45	0	12.12	0	0.00	7239815	10.18	71128386	
	PRUDENTIAL MANAGEMENT & SERVICES PRIVATE LIMITED	1	70760970	0	0	70760970	12.06	70760970	0	70760970	11.39	0	12.06	0	0.00	7239815	10.23	70760970	
	KEMA SERVICES INTERNATIONAL PVT LTD	1	367416	0	0	367416	0.06	367416	0	367416	0.06	0	0.06	0	0.00	0	0.00	367416	
(ii)	MAHINDRA AND MAHINDRA EMPLOYEES' STOCK OPTION TRUST	1	27359029	0	0	27359029	4.66	27359029	0	27359029	4.40	0	4.66	0	0.00	0	0.00	27359029	
(iii)	Employee Welfare Trust	3	2030870	0	0	2030870	0.35	2030870	0	2030870	0.33	0	0.35	0	0	0	0	2030870	
	M&M EMPLOYEES WELFARE FUND NO. 1 - RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	1263156	0	0	1263156	0.22	1263156	0	1263156	0.21	0	0.22	0	0.00	0	0.00	1263156	
	M&M EMPLOYEES WELFARE FUND NO. 2 - RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	682914	0	0	682914	0.12	682914	0	682914	0.11	0	0.12	0	0.00	0	0.00	682914	

	Category & Name of the Shareholders (I)	No. of Shareholder (III) §	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. of shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (Including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class X	Class Y	Total								
	M&M EMPLOYEES WELFARE FUND NO. 3 - RAJAN RAGHUNATH SURVE, VIJAY BHALCHANDRA THAKURDESAI, DAXA JAWAHAR BAXI - TRUSTEES	1	84800	0	0	84800	0.01	84800	0	84800	0.01	0	0.01	0	0.00	0	0.00	84800
(iv)	M&M BENEFIT TRUST - BHARAT N DOSHI, A.K. NANDA - TRUSTEES	1	51835214	0	0	51835214	8.84	51835214	0	51835214	8.35	0	8.84	0	0.00	0	0.00	51835214
	Sub-Total (A)(1)	26	156295545	0	0	156295545	26.64	156295545	0	156295545	25.16	0	26.64	0	0	7309815	4.68	156295545
(2)	Foreign					0												
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0	0	0	549422
	YUTHICA KESHUB MAHINDRA	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
(b)	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(e)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	1	549422	0	0	549422	0.09	549422	0	549422	0.09	0	0.09	0	0.00	0	0.00	549422
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	27	156844967	0	0	156844967	26.73	156844967	0	156844967	25.25	0	26.73	0	0.00	7309815	4.66	156844967

§ Without consolidating the folios on the basis of PAN, 'Promoter & Promoter Group' hold shares under 39 folios.

Keshub Mahindra is holding shares jointly under 2 folios with different shareholders. The shareholding under both the folios is consolidated on the basis of PAN.

* Sudha K Mahindra is holding shares jointly under 5 folios with different shareholders. The shareholding under all 5 folios is consolidated on the basis of PAN.

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of Shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares Underlying Depository Receipts (VI)	Total nos. of shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of shares (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
(1)	Institutions																	
(a)	Mutual Funds	279	49087623	0	0	49087623	8.37	49087623	0	49087623	7.90	0	8.37	0	0.00	NA	49086629	
	ICICI PRUDENTIAL FUND along with its sub-accounts	39	90,85,680	0	0	9085680	1.55	9085680	0	9085680	1.46	0	1.55	0	0.00	NA	90,85,680	
	SBI FUND along with its sub-accounts	12	88,31,830	0	0	8831830	1.51	8831830	0	8831830	1.42	0	1.51	0	0.00	NA	88,31,830	
	FRANKLIN TEMPLETON MUTUAL FUND along with its sub-accounts	10	72,99,289	0	0	7299289	1.24	7299289	0	7299289	1.18	0	1.24	0	0.00	NA	72,99,289	
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(c)	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Foreign Portfolio Investors (including FII's & FPC's)	663	209160672	0	0	209160672	35.65	209160672	0	209160672	33.68	0	35.65	0	0.00	NA	209152936	
	GOVERNMENT OF SINGAPORE- along with its sub account	2	15902962	0	0	15902962	2.71	15902962	0	15902962	2.56	0	2.71	0	0.00	NA	15902962	
	FIRST STATE INVESTMENTS ICVC- STEWART INVESTORS ASIA PACIFIC LEADERS FUND	1	15586999	0	0	15586999	2.66	15586999	0	15586999	2.51	0	2.66	0	0.00	NA	15586999	
	EUROPACIFIC GROWTH FUND	1	10161736	0	0	10161736	1.73	10161736	0	10161736	1.64	0	1.73	0	0.00	NA	10161736	
	DODGE AND COX INTERNATIONAL STOCK FUND	1	7171971	0	0	7171971	1.22	7171971	0	7171971	1.15	0	1.22	0	0.00	NA	7171971	
(f)	Financial Institutions/Banks	88	2118311	0	0	2118311	0.36	2118311	0	2118311	0.34	0	0.36	0	0.00	NA	2072721	
(g)	Insurance Companies	53	76339320	0	0	76339320	13.01	76339320	0	76339320	12.29	0	13.01	0	0.00	NA	76333408	
	LIFE INSURANCE CORPORATION OF INDIA alongwith its sub accounts	44	63327466	0	0	63327466	10.79	63327466	0	63327466	10.20	0	10.79	0	0.00	NA	63327466	
	GENERAL INSURANCE CORPORATION OF INDIA	1	6290000	0	0	6290000	1.07	6290000	0	6290000	1.01	0	1.07	0	0.00	NA	6290000	
(h)	Provident Funds/Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(i)	Any Other (specify)	0	0	0	0	0		0	0	0	0.00	0	0.00	0	0.00	NA	0	
	Sub Total (B)(1)	1083	336705926	0	0	336705926	57.39	336705926	0	336705926	54.21	0	57.39	0	0.00	NA	336645694	
(2)	Central Government/State Government(s)/President of India	5	1070358	0	0	1070358	0.18	1070358	0	1070358	0.17	0	0.18	0	0.00	NA	628226	
	Sub Total (B)(2)	5	1070358	0	0	1070358	0.18	1070358	0	1070358	0.17	0	0.18	0	0.00	NA	628226	
(3)	Non-Institutions																	
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs	178419	39572720	0	0	39572720	6.75	39572720	0	39572720	6.37	0	6.75	0	0.00	NA	35214479	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 Lakhs	51	5931083	0	0	5931083	1.02	5931083	0	5931083	0.96	0	1.02	0	0.00	NA	5846939	

	Category & Name of the Shareholders (I)	Nos. of Shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares Underlying Depository Receipts (VI)	Total nos. of shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of shares (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
(b)	NBFCs Registered with RBI	17	17997	0	0	17997	0.00	17997	0	17997	0.00	0	0.00	0	0.00	NA	17997	
(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(d)	Overseas Depositories (Holding DRs)(Balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
(e)	Any Other (specify)	8757	46540475	0	0	46540475	7.93	46540475	0	46540475	7.50	0	7.93	0	0	NA	46140109	
	Trusts	60	4307884	0	0	4307884	0.73	4307884	0	4307884	0.69	0	0.73	0	0.00	NA	4307884	
	Overseas Corporate Bodies	4	1607960	0	0	1607960	0.27	1607960	0	1607960	0.26	0	0.27	0	0.00	NA	1607720	
	NON RESIDENT INDIANS - REPATRIATION	4672	1038475	0	0	1038475	0.18	1038475	0	1038475	0.17	0	0.18	0	0.00	NA	817211	
	NON RESIDENT INDIANS - NON-REPATRIATION	1796	1208337	0	0	1208337	0.21	1208337	0	1208337	0.19	0	0.21	0	0.00	NA	1097207	
	Clearing Members	202	652904	0	0	652904	0.11	652904	0	652904	0.11	0	0.11	0	0.00	NA	652904	
	Bodies Corporates	2015	37370103	0	0	37370103	6.37	37370103	0	37370103	6.02	0	6.37	0	0.00	NA	37302371	
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	16701849	0	0	16701849	2.85	16701849	0	16701849	2.69	0	2.85	0	0.00	NA	1,67,01,849	
	HDFC STANDARD LIFE INSURANCE COMPANY LIMITED along with its sub-account	2	6393529	0	0	6393529	1.09	6393529	0	6393529	1.03	0	1.09	0	0.00	NA	6393529	
	Foreign Bodies	4	353918	0	0	353918	0.06	353918	0	353918	0.06	0	0.06	0	0.00	NA	353918	
	Foreign Nationals	4	894	0	0	894	0.00	894	0	894	0.00	0	0.00	0	0.00	NA	894	
	Sub Total (B)(3)	187244	92062275	0	0	92062275	15.70	92062275	0	92062275	14.83	0	15.70	0	0.00	NA	87219524	
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	188332	429838559	0	0	429838559	73.27	429838559	0	429838559	69.21	0	73.27	0	0.00	NA	424493444	

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions / Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid- up equity shares held (V)	Nos. of shares Underlying Depository Receipts (VI)	Total no. of shares held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in Shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (Not applicable)		As a % of total shares held (Not applicable)
								Class X	Class Y	Total								
(1)	Custodian/DR Holder	1	34408858	0	0	34408858	NA	34408858	0	34408858	5.54	0	0.00	0	0.00	NA	34408858	
(a)	JP MORGAN CHASE BANK, NA (Shares held as Custodians against which Global Depository Receipts have been issued)	1	34408858	0	0	34408858	NA	34408858	0	34408858	5.54	0	0.00	0	0.00	NA	34408858	
(2)	Employee Benefit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	
																NA		
	Total Non-Promoter-Non Public Shareholding (C) = (C)(1)+(C)(2)	1	34408858	0	0	34408858	0.00	34408858	0	34408858	5.54	0	0.00	0	0.00	NA	34408858	

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.