

REF:NS:SEC:

9<sup>th</sup> October, 2018

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Subject: Intimation of incorporation of a new Subsidiary Company**

Dear Sirs,

With reference to the captioned subject, we would like to inform you that "Mahindra Summit Agriscience Limited" ("MSAL") is incorporated with effect from 9<sup>th</sup> October, 2018, as a subsidiary of Mahindra Agri Solutions Limited (MASL), which in turn is a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in **Annexure A** to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,

For **MAHINDRA & MAHINDRA LIMITED**

  
**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl.: as above

**Annexure A**

**Acquisition (including agreement to acquire):**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a)	name of the target entity, details in brief such as size, turnover etc.	<p>Mahindra Summit Agriscience Limited is incorporated with effect from 9<sup>th</sup> October, 2018, as a subsidiary of Mahindra Agri Solutions Limited ("MASL"), which in turn is a subsidiary of the Company.</p> <p>Authorized Capital: Rs. 5,00,000/-</p> <p>Paid up Capital: Rs. 1,00,000/-</p> <p>Date of Incorporation : 9<sup>th</sup> October, 2018</p> <p>Size/Turnover: Not Applicable as Mahindra Summit Agriscience Limited is incorporated on 9<sup>th</sup> October, 2018</p>
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>This initial subscription by MASL in Mahindra Summit Agriscience Limited does not fall within the purview of Related Party Transaction.</p> <p>The promoter/promoter group/group companies of the Company does not have any interest in Mahindra Summit Agriscience Limited.</p>



c)	industry to which the entity being acquired belongs	Mahindra Summit Agriscience Limited belongs to crop protection industry
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	Mahindra Summit Agriscience Limited will undertake the business of manufacturing, distribution and retailing of fertilizers, agro chemicals, nutrients and all other types of inputs used in agriculture and consultancy services related to agrochemical business etc.,
e)	brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	Rs. 100,000/- investment by Mahindra Agri Solutions Limited.
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% shares of Mahindra Summit Agriscience Limited will be held by MASL.



j)	<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Mahindra Summit Agriscience Limited will undertake the business of manufacturing, distribution and retailing of fertilizers, agro chemicals, nutrients and all other types of inputs used in agriculture and consultancy services related to agrochemical business etc.,</p> <p>Date of Incorporation of MSAL: 9<sup>th</sup> October, 2018.</p> <p>History of last 3 years turnover: Not Applicable as Mahindra Summit Agriscience Limited is incorporated on 9<sup>th</sup> October, 2018</p> <p>Country: India</p>
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