

REF:NS:SEC:
21st June, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 9th February, 2018, informing that the Company had on 9th February, 2018, agreed to sell 26,36,401 Equity Shares of Rs.10 each held by the Company in Mahindra Sanyo Special Steel Private Limited ("MSSSPL"), aggregating to 22% of the paid-up Equity Share Capital of MSSSPL, to Sanyo Special Steel Co., Ltd., for a consideration of Rs.146,32,02,555.

In this connection, we would like to inform that, the transaction was completed today, and the shareholding of the Company in MSSSPL has come down from 51% to 29% of its share capital. Consequently, MSSSPL ceased to be a subsidiary of the Company.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

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