

REF:NS:SEC:

6th November, 2018

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of acquisition under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

With reference to the captioned subject, we would like to inform you that the Company has acquired 100% stake in Mahindra Automotive Mauritius Ltd. on 6th November, 2018.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Annexure A

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.	<p>The Company has acquired 100% stake in Mahindra Automotive Mauritius Ltd. on 6th November, 2018.</p> <p>Issued Capital: EUR 1</p> <p>Size/Turnover: Not Applicable as Mahindra Automotive Mauritius Ltd. is incorporated on 27th August, 2018.</p>
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>This is not a related party transaction for the Company.</p> <p>The promoter/promoter group/group companies of the Company does not have any interest in Mahindra Automotive Mauritius Ltd.</p>
c)	industry to which the entity being acquired belongs	Investment and holding company
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	Mahindra Automotive Mauritius Ltd. will hold international strategic investments in the automotive industry.



e)	brief details of any governmental or regulatory approvals required for the acquisition	NA
f)	indicative time period for completion of the acquisition	NA
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	The Company has acquired one ordinary share of Mahindra Automotive Mauritius Ltd. at a face value of EUR 1 on 6 th November, 2018.
i)	percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 100% shareholding of Mahindra Automotive Mauritius Ltd. 'Total Number of Shares Acquired: One ordinary share at a face value of EUR 1.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has acquired 100% stake in Mahindra Automotive Mauritius Ltd. on 6 th November, 2018 which will hold international strategic investments in the automotive industry. History of last 3 years turnover: Not Applicable as Mahindra Automotive Mauritius Ltd. is incorporated on 27 th August, 2018. Country: Mauritius Date of Incorporation - 27 th August, 2018

