

30<sup>th</sup> April, 2024

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant/Deputy Commissioner (ST) FAC, STU-2, Begumpet Division, Telangana imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 95,89,412 in relation to the assessment conducted for the Financial Year 2018-19.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 29<sup>th</sup> April 2024 has been received by the Company on 29<sup>th</sup> April 2024 around 08:30 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: as above

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Assistant / Deputy Commissioner, Begumpet STU-2, Telangana
b.	nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from the Office of the Assistant / Deputy Commissioner, Begumpet STU-2, Telangana imposing a penalty u/s 73 of the Central Goods and Services Tax Act, 2017 amounting to Rs. 95,89,412 in relation to the assessment conducted for the Financial Year 2018-19, on the following contentions:</p> <ul style="list-style-type: none"> <li>➤ That there are alleged reconciliation issues: <ul style="list-style-type: none"> <li>○ In the turnover of outward supplies reported in GSTR-9 vs. GSTR-3B &amp; GSTR-1;</li> <li>○ With respect to Input Tax Credit (ITC) reported in GSTR-9 vs 3B; and</li> </ul> </li> <li>➤ That the Company has claimed ITC on certain invoices where, there are certain non-compliances at the end of the supplier.</li> </ul>
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 29 <sup>th</sup> April 2024 has been received by the Company on 29 <sup>th</sup> April 2024 around 08:30 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.