

MAHINDRA & MAHINDRA LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com,

Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

STATEMENT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE**QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014****(Rs crores)**

Particulars	Quarter ended 30th September		Half year ended 30th September		Year ended 31st March
	2014	2013	2014	2013	2014
Gross Revenue & Other Income	18,467.74	18,675.55	38,387.59	38,031.58	78,735.72
PAT after Minority Interest	793.96	835.73	1,755.77	1,803.76	4,666.93
Basic Earning per share (not annualised*) Rs.	13.45 *	14.16 *	29.74 *	30.56 *	79.06
Diluted Earning per share (not annualised*) Rs.	12.86 *	13.57 *	28.47 *	29.33 *	75.83

Note:

1. The above results for the quarters & half years ended, September have not been subjected to a limited review by Statutory Auditors.
2. Mahindra CIE Automotive Limited (formerly known as Mahindra Forgings Limited) and Mahindra Hinoday Industries Limited have ceased to be subsidiaries effective 4th October 2013, hence their results were included for consolidation only upto Q2 F2014. The result for the current quarter and half year end therefore is not strictly comparable with that of the corresponding periods in the previous year.
3. Previous period's / year's figures have been regrouped / restated wherever necessary.

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Mahindra & Mahindra Group

Segment Revenues and Segment Results

(Rs Crores)

Sector	Q2 FY 2015		Q2 FY 2014		H1 FY 2015		H1 FY 2014	
	Net External Revenue	Results	Net External Revenue	Results	Net External Revenue	Results	Net External Revenue	Results
Automotive	10,466.57	366.31	10,474.73	500.54	21,577.38	768.75	21,079.29	1,105.37
Farm Equipment	3,994.47	516.26	3,741.62	532.22	8,733.96	1,195.05	8,270.15	1,186.61
IT Services	87.30	9.06	65.24	7.26	168.29	16.65	130.52	11.44
Financial Services	1,474.01	341.88	1,292.64	358.80	2,855.80	602.06	2,462.42	668.86
Steel Trading & Processing	317.75	24.80	275.23	19.77	643.13	45.93	584.98	39.04
Infrastructure	184.18	38.83	198.98	46.91	610.33	328.50	377.96	97.32
Hospitality	200.45	34.25	203.80	37.67	392.23	59.91	390.32	60.67
Systech	619.33	(22.26)	1,290.23	(11.65)	1,233.19	(36.17)	2,575.67	(5.29)
Others	839.07	(105.80)	790.26	(143.20)	1,641.88	(222.86)	1,452.18	(246.44)
Add / (Less): Inter segment revenue \ results	(728.18)	(27.47)	(784.98)	(14.95)	(1,476.46)	(23.34)	(1,645.72)	(13.52)
Total Segment Revenue and Results	17,454.95	1,175.86	17,547.75	1,333.37	36,379.73	2,734.48	35,677.77	2,904.06
Net Unallocable (Expenses) / Gains		(34.85)		(34.48)		(140.33)		(113.91)
Net unallocable Interest (Expense)		(131.93)		(183.03)		(274.69)		(400.85)
Net unallocable Interest Income		80.05		83.10		163.41		144.39
Exceptional items Income / (Expense)		20.19		-		20.19		-
Profit before tax		1,109.32		1,198.96		2,503.06		2,533.69
Current/Deferred taxes		(452.61)		(457.40)		(978.19)		(924.00)
Profit After Tax		656.71		741.56		1,524.87		1,609.69
Add / (Less)- Share of Associates		208.81		185.80		395.34		370.99
Add / (Less) : Minority Interest		(71.56)		(91.63)		(164.44)		(176.92)
Consolidated PAT after MI		793.96		835.73		1,755.77		1,803.76

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