Mahindra Auto clocks highest ever SUVs volume in February 2022 with 27,551 vehicles

Auto

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Overall volumes for the month at 54455, registering a growth of 89%

Mumbai, March 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2022 stood at **54,455** vehicles.

In the Utility Vehicles segment, Mahindra sold **27,551** vehicles in February 2022. The Passenger Vehicles segment (which includes UVs, cars and vans) sold **27,663** vehicles in February 2022. Exports for the month were at **2,814** vehicles.

In the Commercial Vehicles segment, Mahindra sold **20,166** vehicles in February 2022, with a growth of **119%**. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their robust growth trajectory in February 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.,** "With an overall sale of 54,455 vehicles, we have

achieved a growth of 89% in February 2022. All segments showed robust growth, including SUVs at 79%, which registered the highest ever monthly volume. We expect demand to continue to remain strong as the Covid situation eases further. We continue to closely monitor the semi-conductor related parts supply and take corrective action as appropriate."

Passenger Vehicles Sales Summary (Domestic) – February 2022

Category	February			YTD February		
	F22	**F21**	**% Change**	**F22**	**F21**	**% Change**
Utility Vehicles	27,551	15,380	79%	196,302	138,887	41%
Cars + Vans	112	11	918%	1,990	1,629	22%
Passenger Vehicles	**27,663**	**15,391**	**80%**	**198,292**	**140,516**	**41%**

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – February 2022

Category	February			YTD February		
	F22	**F21**	**% Change**	**F22**	**F21**	**% Change**
LCV <2T	4,048	1,175	245%	28,533	22,148	29%

Category	February			YTD February		
LCV 2 T - 3.5 T	15,431	7,446	107%	123,141	113,417	9%
LCV > 3.5T + MHCV	687	581	18%	5,606	3,478	61%
3 Wheelers (including electric 3Ws)	3,812	2,357	62%	26,036	16,064	62%

Exports – February 2022

Category	February			YTD February		
	F22	**F21**	**% Change**	**F22**	**F21**	**% Change**
Total Exports	**2,814**	**1,827**	**54%**	**29,350**	**16,255**	**81%**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable

energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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