Mahindra Auto sells 26,632 SUVs and 53,726 vehicles overall in May 2022; Registers an overall growth of 208% over last year

Auto

Author: mahindraadmin Category: Auto Published: 6/1/2022

Mumbai, June 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of May 2022 stood at **53,726** vehicles.

In the Utility Vehicles segment, Mahindra sold **26,632** vehicles in May 2022. The Passenger Vehicles segment (which includes UVs, cars and vans) sold **26,904** vehicles in May 2022. Exports for the month were at **2,028** vehicles.

In the Commercial Vehicles segment, Mahindra sold **21,149** vehicles in May 2022. All the Light Commercial Vehicle Segments of <2T, Pickups (2T to 3.5T), >3.5T and the heavy commercial vehicles continued their growth trajectory in May 2022.

According to Veejay Nakra, President, Automotive Division, M&M Ltd., "With sales of 26,632 SUVs in May, we continued the growth momentum with all our brands performing well, including XUV700 and Thar. We are witnessing strong bookings and have a robust pipeline. We announced the launch of Scorpio-N, which is generating very high interest levels and promises to be yet another blockbuster from Mahindra. Our Commercial Vehicles have also registered strong growth across segments. We are closely monitoring the supply chain related issues, which continue to

constraint volumes and are taking appropriate actions to mitigate the impact."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership positionin farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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