Mahindra Auto registers 65% growth in SUVs with sales of 27380 vehicles in March 2022

Auto

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Mumbai, April 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of March 2022 stood at **54,643** vehicles.

In the Utility Vehicles (UVs) segment, Mahindra sold **27,380** vehicles in March 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **27,603** vehicles in March 2022. Exports for the month were at **3,160** vehicles.

In the Commercial Vehicles segment, Mahindra sold 19,837 vehicles in March 2022 with growth of **16%**. All the Light Commercial Vehicle segments of 3.5T and the heavy commercial vehicles continued their growth trajectory in March 2022.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.,** "We continued our growth trajectory in March 2022 with overall sales of 54,643 vehicles, a growth of 35%. Demand continues to be strong, even as we remain watchful of the global supply chain and take appropriate action, as required. We are delighted with the success of XUV700, as it continues its winning streak, becoming the most awarded 'Car of the Year' in 2022. Cumulatively, XUV700 has won more than 30 awards across categories including the coveted Indian Car of the Year (ICOTY 2022)."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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