

Mahindra Auto Registers growth of 91% in passenger vehicle sales; Overall sales at 42983 vehicles in July 2021

Auto

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Mumbai, August 2, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales (passenger vehicles + commercial vehicles + exports) for the month of July 2021 stood at **42983** vehicles.

In the Utility Vehicles segment, Mahindra sold **20797** vehicles in July 2021. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **21046** vehicles in July 2021. Exports for the month of July 2021 were at **2123** vehicles.

According to **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.**, '*More than 90% of our dealerships and workshops are now operational across the country. We have seen significant increase in activity levels, enquiries and as a result, sales across our product portfolio. We sold 42983 vehicles overall and registered a growth of 91% in the Passenger Vehicles segment, over same period last year. While supply of semiconductors continues to be a global issue and we are doing everything to address it on priority, July has been an exciting month for us with two new product launches. We launched the Bolero Neo for the new age customers looking for a tough, powerful, go-anywhere authentic SUV. We also*

launched the Supro Profittruck range of SCVs offering guaranteed higher mileage and payload and have on-boarded Ajay Devgn as the brand ambassador. Both launches have received very positive initial response and we are confident of building on this in the coming months.”

Passenger Vehicles Sales Summary (Domestic) – July 2021

Category	July			YTD July		
	F22	F21	% Change	F22	F21	% Change
Utility Vehicles	20797	10898	91%	63367	22601	180%
Cars + Vans	249	127	96%	881	366	141%
Passenger Vehicles	21046	11025	91%	64248	22967	180%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – July 2021

Category	July			YTD July		
	F22	F21	% Change	F22	F21	% Change
LCV <2T	3793	1550	145%	9836	3510	180%
LCV 2 T – 3.5 T	13445	11428	18%	40568	24921	63%

Category	July			YTD July		
LCV > 3.5T + MHCV	428	125	242%	1296	259	400%
3 Wheelers (including electric 3Ws)	2148	83	2488%	5213	135	3761%

Exports – July 2021

Category	July			YTD July		
	F22	F21	% Change	F22	F21	% Change
Total Exports	2123	1467	45%	8670	3537	145%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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