

Mahindra Auto Sector sells 40,403 vehicles in March

Auto

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Mumbai, April 1, 2021: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of March 2021 stood at **40,403** vehicles, compared to **6,679** in March 2020.

In the Utility Vehicles segment, Mahindra sold **16,643** vehicles in March 2021, compared to **3,111** vehicles in March 2020. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **16,700** vehicles in March 2021. The growth in March 2021 over March 2020 has been unprecedented and is not comparable given the onset of pandemic during mid-March last year.

According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd., “At Mahindra we are witnessing very good momentum in demand and have a strong pipeline of bookings across our SUV range of Bolero, Scorpio, XUV300, All New Thar and also the Bolero Pik-up. Infact Bolero volumes for March has been the highest in this financial year and despite supply constraints we have been able to ramp up production of Bolero Pik-up significantly during the month. We expect supply challenges to remain for the next two to three months and then ease out gradually.”

Passenger Vehicles Sales Summary (Domestic) – March 2021

Category	March			YTD March		
	F21	F20	% Change	F21	F20	% Change
Utility Vehicles	16643	3111	435%	155530	179405	-13%
Cars + Vans	57	272	-79%	1686	7572	-78%
Passenger Vehicles	16700	3383	394%	157216	186977	-16%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles Sales Summary (Domestic) – March 2021

Category	March			YTD March		
	F21	F20	% Change	F21	F20	% Change
LCV <2T	1641	49	3249%	23789	36466	-35%
LCV 2 T – 3.5 T	14683	2185	572%	128100	151393	-15%
LCV > 3.5T + MHCV	792	87	810%	4270	11272	-62%

Category	March			YTD March		
	F21	F20	% Change	F21	F20	% Change
3 Wheelers (including electric 3Ws)	4461	421	960%	20525	62187	-67%

Exports for the month of March 2021 were at **2,126** vehicles

Exports – March 2021

Category	March			YTD March		
	F21	F20	% Change	F21	F20	% Change
Total Exports	2126	554	284%	18381	27026	-32%

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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