# Mahindra Auto Sector sells 40,403 vehicles in March

*Auto*

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**Mumbai, April 1, 2021:** Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced that its overall auto sales (passenger vehicles+ commercial vehicles+ exports) for the month of March 2021 stood at **40,403** vehicles, compared to **6,679** in March 2020.

In the Utility Vehicles segment, Mahindra sold **16,643** vehicles in March 2021, compared to **3,111** vehicles in March 2020. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **16,700** vehicles in March 2021. The growth in March 2021 over March 2020 has been unprecedented and is not comparable given the onset of pandemic during mid-March last year.

**According to Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.,** "At Mahindra we are witnessing very good momentum in demand and have a strong pipeline of bookings across our SUV range of Bolero, Scorpio, XUV300, All New Thar and also the Bolero Pik-up. Infact Bolero volumes for March has been the highest in this financial year and despite supply constraints we have been able to ramp up production of

Bolero Pik-up significantly during the month. We expect supply challenges to remain for the next two to three months and then ease out gradually."

**Passenger Vehicles Sales Summary (Domestic) – March 2021**

| Category | March | | | YTD March | | |
|---|---|---|---|---|---|---|
| | F21 | F20 | % Change | F21 | F20 | % Change |
| Utility Vehicles | 16643 | 3111 | 435% | 155530 | 179405 | -13% |
| Cars + Vans | 57 | 272 | -79% | 1686 | 7572 | -78% |
| **Passenger Vehicles** | 16700 | 3383 | 394% | 157216 | 186977 | -16% |

*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

**Commercial Vehicles Sales Summary (Domestic) – March 2021**

| Category | March | | | YTD March | | |
|---|---|---|---|---|---|---|
| | F21 | F20 | % Change | F21 | F20 | % Change |
| LCV <2T | 1641 | 49 | 3249% | 23789 | 36466 | -35% |
| LCV 2 T - 3.5 T | 14683 | 2185 | 572% | 128100 | 151393 | -15% |

| Category | March | | | YTD March | | |
|---|---|---|---|---|---|---|
| LCV > 3.5T + MHCV | 792 | 87 | 810% | 4270 | 11272 | -62% |
| 3 Wheelers (including electric 3Ws) | 4461 | 421 | 960% | 20525 | 62187 | -67% |

Exports for the month of March 2021 were at **2,126** vehicles

**Exports – March 2021**

| Category | March | | | YTD March | | |
|---|---|---|---|---|---|---|
| | F21 | F20 | % Change | F21 | F20 | % Change |
| **Total Exports** | 2126 | 554 | 284% | 18381 | 27026 | -32% |

**About Mahindra**

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the

world's largest tractor company by volume.  It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development.

Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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Tags :

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