Mahindra Farm Equipment Sector sells 19,280 units in India during February 2018

Farm

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Registers 39% domestic growth for the month

Mumbai, March 1, 2018: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19 billion Mahindra Group, today announced its tractor sales numbers for February 2018.

Domestic sales in February 2018 were at 19,280 units, as against 13,834 units during February 2017. Total tractor sales (domestic + exports) during February 2018 were at 20,483 units, as against 15,007 units for the same period last year. Exports for the month stood at 1,203 units.

Commenting on the month's performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd**. said, "We have sold 19,280 tractors during February 2018 with a growth of 39% over last year. With the announcement of record horticulture production and increased Union budget allocations to rural and agriculture sector, we expect the growth momentum to continue in the coming months. In the exports market,

we have sold 1,203 tractors during the month."

FARM EQUIPMENT SECTOR

	February			Cumulative February		
	F17	F18	%Change	F17	F18	%Change
Domestic	13834	19280	39%	230436	274976	19%
Exports	1173	1203	3%	13219	14130	7%
Total	15007	20483	36%	243655	289106	19%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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