Mahindra Group Appoints Manoj Bhat as Group CFO

Brand

Author : mahindraadmin Category : Brand Published : 2/5/2021

Mumbai, February 5, 2021: Mahindra & Mahindra Limited announced the appointment of Manoj Bhat as the Group Chief Financial Officer with effect from 2nd April 2021.

Dr Anish Shah, the current Deputy Managing Director and Group CFO of the Mahindra Group will assume the role of Managing Director and Chief Executive Officer from 2nd April 2021. Manoj Bhat will report to Dr Anish Shah and will be a part of the Group Corporate Office Leadership Team.

Manoj will lead Mahindra Group's Finance Organisation working closely with the finance leadership teams of the Group companies on strategy, governance and controllership; providing leadership on all aspects related to financial planning and analysis, financial reporting, business planning, tax management, fundraising and treasury operations.

This movement within the group augurs well on Mahindra's good people practices of providing breakthrough opportunities for its high potential talent. Commenting on the appointment, Dr Anish Shah, said, "Manoj is a

proven global CFO with a track record of delivering results and creating value. He brings a compelling blend of strategic and capital allocation discipline, well-honed operating skills and transformational leadership abilities. He will be a strong partner as we execute our transformational plan and improve our operating results to position Mahindra for sustainable, long-term value creation."

Manoj moves to the Mahindra Group from Tech Mahindra where he has been the CFO since June 2018, responsible for the finance and secretarial functions across 160 subsidiaries and over 90 countries. He has been associated with Tech Mahindra since 2006 and has held multiple positions with global responsibilities for Business Finance, Investor Relations, Corporate Planning and Mergers and Acquisitions. He has played a key role in Tech Mahindra's organic and non-organic growth initiatives, including being a part of the acquisition and integration of Mahindra Satyam and the initial public offering of Tech Mahindra in 2006. Before joining Tech Mahindra, Manoj was with Perot Systems and HCL Perot Systems in various leadership roles in Treasury, Business Development Finance and Strategy.

Manoj holds a bachelor's degree in Electrical Engineering from IIT, Mumbai and a postgraduate diploma in management (PGDM) from IIM, Bangalore.

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural

prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 256,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

Tags :

Mahindra & Mahindra | Mahindra Group | Group Corporate Office | Leadership Team | strategy | financial reporting | business planning | Tech Mahindra | Mahindra Satyam