

Mahindra Logistics appoints Yogesh Patel as the new CFO

Logistics

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September 4, 2018: Mahindra Logistics (MLL), one of India's largest Third-party logistics (3PL) solution providers, announced the appointment of Mr. Yogesh Patel as its new Chief Financial Officer. Yogesh will take over the reins from Mr. Nikhil Nayak, who will be retiring shortly.

Yogesh Patel is a Chartered Accountant and has around 20 years of experience. Yogesh has held senior leadership position in Finance with organisations like E&Y, IBM, Wipro.

Mr. Pirojshaw Sarkari, CEO - Mahindra Logistics, said, "It's been a pleasure working with Nikhil over the years. I would like to thank him for his immense contribution and for playing a pivotal role in shaping MLL. I am also pleased to welcome Yogesh to the team as the new CFO. Yogesh joins us at an interesting time where we are embarking on major digitization at MLL. He brings with him the experience of working in tech companies like IBM and Wipro, which will be of tremendous value."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 350 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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