Mahindra Manulife Mutual Fund announces appointment of Anthony Heredia as MD & CEO

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Mumbai, April 1, 2022: Mahindra Manulife Mutual Fund, a joint venture of Mahindra & Mahindra Financial Services Limited ("Mahindra Finance") and Manulife Investment Management (Singapore) Pte. Ltd. has announced appointment of Mr. Anthony Heredia as the Managing Director and Chief Executive Officer of Mahindra Manulife Investment Management Private Limited (formerly known as Mahindra Asset Management Company Pvt. Ltd.), Investment Manager of Mahindra Manulife Mutual Fund, effective 1st April 2022. Mr. Heredia will succeed Mr. Ashutosh Bishnoi, who retired on 31st March 2022.

Anthony brings with him more than 26 years of rich experience in the fund industry throughout his career handling a variety of leadership roles. He brings with him a diverse experience of managing both retail as well as institutional sales across domestic and offshore markets.

Speaking on the appointment, Ramesh Iyer, VC & MD, Mahindra Finance said, "We are excited to welcome Anthony Heredia to the Mahindra

Manulife with his extensive experience in fund management industry. Mahindra Manulife Mutual Fund will look forward to capitalizing on his experience and leadership to explore newer and attractive opportunities. I would also like to place on record the enormous contribution made by Ashutosh during his stint and in helping us expand our presence across Tier 2&3 cities across India".

Gianni Fiacco, Head of Emerging Markets, Wealth and Asset Management, Manulife Investment Management mentioned, "From the establishment of the joint venture, Ashutosh has done exceedingly well to bring the best of Mahindra and Manulife together, building a strong team and sowing the seeds for our continued growth. We wish him all the best and continued success. We are extremely pleased to have Anthony join us and with the depth of experience he brings, lead Mahindra Manulife to new heights".

Mahindra Manulife Mutual Fund has seen commendable achievements on all fronts viz. digital transformation, institutionalizing robust organizational and people processes and constantly pushing the envelope when it comes to exploring new products, geographies, etc.

About Manulife Investment Management

Manulife Investment Management is the global brand for the global wealth and asset management segment of Manulife Financial Corporation. We draw on more than a century of financial stewardship and the full resources of our

parent company to serve individuals, institutions, and retirement plan members worldwide. Headquartered in Toronto, our leading capabilities in public and private markets are strengthened by an investment footprint that spans 18 geographies. We complement these capabilities by providing access to a network of unaffiliated asset managers from around the world. We're committed to investing responsibly across our businesses. We develop innovative global frameworks for sustainable investing, collaboratively engage with companies in our securities portfolios, and maintain a high standard of stewardship where we own and operate assets, and we believe in supporting financial well-being through our workplace retirement plans. Today, plan sponsors around the world rely on our retirement plan administration and investment expertise to help their employees plan for, save for, and live a better retirement. Not all offerings are available in all jurisdictions. For additional information, please visit manulifeim.com.

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 7.9 million customers and has an AUM of over USD 11 Billion. The Company is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. The Company has 1,384 offices and reaches out to customers spread over 3,80,000 villages and 7,000 towns across the country.

Mahindra Finance has been ranked 54th among India's Best Companies to Work 2021 by Great Place to Work Institute.

Mahindra Insurance Brokers Limited (MIBL), the Company's Insurance Broking subsidiary is a licensed Composite Broker providing Direct and Reinsurance broking services.

Mahindra Rural Housing Finance Limited (MRHFL) a subsidiary of Mahindra Finance provides loans for purchase, renovation, construction of houses to individuals in the rural and semi-urban areas of the country.

Mahindra Finance CSR Foundation is a wholly owned subsidiary company, under the provisions of section 8 of the Companies Act, 2013 for undertaking the CSR activities of the Company and its subsidiaries.

Mahindra Manulife Investment Management Private Limited (formerly known as Mahindra Asset Management Company Private Limited) acts as the Investment Manager of Mahindra Manulife Mutual Fund (formerly known as Mahindra Mutual Fund).

Mahindra Manulife Trustee Private Limited (MMTPL), (formerly known as Mahindra Trustee Company Private Limited) acts as a Trustee to Mahindra Manulife Mutual Fund (formerly known as Mahindra Mutual Fund).

The Company has a Joint Venture in the US, Mahindra Finance USA LLC, in partnership with De Lage Landen, a subsidiary of Rabo Bank, for financing Mahindra vehicles in the US.

Mahindra Ideal Finance Limited (MIFL) is a subsidiary of the Company in Sri Lanka, in which the Company owns 58.2% stake. MIFL focuses on providing a diversified suite of financial services to the Sri Lankan market.

Learn more about Mahindra Finance on www.mahindrafinance.com / Twitter and Facebook: @MahindraFin

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership positionin farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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