Mahindra’s Auto Sector sells 35,920 vehicles, registers a 6% growth in UVs in September 2020

Auto

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Mumbai, October 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19.4 billion Mahindra Group, today announced its auto sales performance for the month of September 2020.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **14,857** vehicles in September 2020, compared to **14,333** vehicles in September 2019, registering a growth of 4%.

In the Commercial Vehicles segment, the company sold **18,907** vehicles in September 2020, as against **18,872** vehicles in September 2019.

Exports for the month of September 2020 were at **1,569** vehicles.

The company’s overall automotive sales (Domestic+Exports) stood at **35,920** vehicles in September 2020, compared to **43,343** vehicles during September 2019.

Commenting on the performance, **Veejay Nakra, Chief Executive Officer, Automotive Division, M&M Ltd.** said, “At Mahindra, we are happy to witness a growth of 6% in Utility Vehicles. It is also encouraging to see that the enquiry and booking levels in September were significantly higher compared to the previous months, both for UVs and SCVs. With market sentiments indicating a robust festive demand across segments, both in rural and urban markets, we are positive that this festive season will augur well for us as well as the automotive industry."

Sales Summary September 2020

Category	September			YTD September		
	F21	F20	% Change	F21	F20	% Change
Passenger Vehicles	14857	14333	4%	51475	104071	-51%
Utility Vehicles	14663	13858	6%	50671	98993	-49%
Cars* + Vans	194	475	-59%	804	5078	-84%
Commercial Vehicles	18907	18872	0%	62896	101119	-38%
LCV < 3.5T	18576	17998	3%	62104	94195	-34
LCV > 3.5T	178	466	-62%	375	3929	-90%

Sales Summary September 2020

Category	September			YTD September		
MHCV	153	408	-63%	417	2995	-86%
3W	587	7487	-92%	1029	30670	-97%
Total Domestic Sales	34351	40692	-16%	115400	235860	-51%
Total Exports	1569	2651	-41%	6275	15399	-59%
Total Sales (Domestic + Export)	35920	43343	-17%	121675	251259	-52%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100

countries.

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