Mahindra’s Auto Sector sells 39,230 vehicles during December 2019

Auto

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Witnesses a growth of 10% in the Utility Vehicle segment

Mumbai, January 1, 2020: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for December 2019.

In the Passenger Vehicles segment (which includes UVs, Cars and Vans), Mahindra sold **15,691** vehicles in December 2019, compared to **15,091** vehicles December 2018, a growth of 4%.

In the Commercial Vehicles segment, the company sold **16,018** vehicles in December 2019, as against **16,906** vehicles in December 2018.

In the Medium and Heavy Commercial Vehicles segment, Mahindra sold **478** vehicles for the month. Exports for December 2019 stood at **2,149** vehicles.

The company’s overall automotive sales (Domestic + Exports) stood at **39,230** vehicles in December 2019, compared to **39,755** vehicles during

December 2018.

Commenting on the performance, **Veejay Ram Nakra, Chief of Sales and Marketing, Automotive Division, M&M Ltd.** said, "Our performance in the month of December is as per year end sales outlook and currently we are also comfortable with our overall stock levels. As we get into the new year, we are fully equipped to roll out our BSVI products and have taken all requisite measures for a smooth transition over the next three months".

Sales Summary December 2019

Category	December			YTD December		
	F20	F19	% Change	F20	F19	% Change
Passenger Vehicles	15691	15091	4%	152859	177074	-14%
Utility Vehicles	15225	13891	10%	146164	162949	-10%
Cars* + Vans	466	1200	-61%	6695	14125	-53%
Commercial Vehicles	17384	19673	-12%	142085	163493	-13%
LCV < 3.5T	15179	15537	-2%	148799	166199	-10%
LCV > 3.5T	361	545	-34%	5118	5814	-12%

Sales Summary December 2019

Category	December			YTD December		
MHCV	478	824	-42%	4186	8386	-50%
3W	5372	4693	14%	49786	48101	4%
Total Domestic Sales	37081	36690	1%	360748	405574	-11%
Total Exports	2149	3065	-30%	22872	28343	-19%
Total Sales (Domestic + Export)	39230	39755	-1%	383620	433917	-12%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other

businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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