Mahindra's Auto Sector sells 45,155 vehicles during June 2018, a growth of 26%

Auto

Author : mahindraadmin Category : Auto Published : 7/1/2018

Registers a growth of 20% for the first quarter

Mumbai, July 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for June 2018 which stood at 45,155 vehicles, compared to 35,759 vehicles during June 2017, a growth of 26%.

The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 18,137 vehicles in June 2018, as against 16,212 vehicles in June 2017, a growth of 12%. In the commercial vehicle segment, the company sold 19,229 vehicles in June 2018, registering a 27% growth. The domestic sales stood at 41,689 vehicles during June 2018, registering a growth of 23%. In the Medium and Heavy Commercial Vehicles segment, M&M sold 1,108 vehicles for the month, a growth of 58%. Exports for June 2018 stood at 3,466 vehicles, with a growth of 87%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd**. said, "We are happy to have garnered an overall growth of 26% for June. This growth is driven by both our commercial and personal vehicles portfolio. We hope that macro conditions such as fuel prices, interest rates and raw material prices remain at satisfactory levels to enable us and the auto industry to grow in the coming months".

Sales Summary June 2018

Category	June			Cumulative June		
	F19	F18	% Change	F19	F18	% Change
Passenger Vehicles	18137	16212	12%	60779	55995	9%
Utility Vehicles	16408	15388	7%	56074	53082	6%
Cars* + Vans	1729	824	110%	4705	2913	62%
Commercial Vehicles	19229	15132	27%	56940	46453	23%
LCV < 3.5T	17125	13538	26%	51383	43009	19%

Sales Summary June 2018

Category	June			Cumulative June		
LCV > 3.5T	996	894	11%	2393	2028	18%
MHCV	1108	700	58%	3164	1416	123%
3W	4323	2560	69%	13005	10055	29%
Total Domestic Sales	41689	33904	23%	130724	112503	16%
Total Exports	3466	1855	87%	9377	4676	101%
Total Sales (Domestic + Export)	45155	35759	26%	140101	117179	20%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the

world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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