Mahindra’s Farm Equipment Sector Sells 4,716 units in India during April 2020

Farm

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Mumbai, May 1, 2020: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for April 2020.

Domestic sales in April 2020 were at **4,716** units, as against **27,495** units during April 2019. Total tractor sales (Domestic + Exports) during April 2020 were at **4,772** units, as against **28,552** units for the same period last year. Exports for the month stood at **56** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 4,716 tractors in the domestic market during April 2020. The extension of the national lockdown impacted the business, with dealers partially open for just a few days. Going forward, several positive factors including a good Rabi output, opening of procurement centres by the Government, indication of good crop prices, reservoir levels etc., augur well for tractor demand.

However, the rate of improvement will depend on how quickly the on-ground sales operations, including the start of NBFCs are normalized, following the relaxation of the lockdown. In the exports market we have sold 56 tractors."

FES Total (FD+SD+Gromax)

April

	F20	F21	%Change
Domestic	**27495**	**4716**	*-83%*
Exports	**1057**	**56**	*-95%*
Total	**28552**	**4772**	*-83%*

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other

businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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Tags :

Mahindra Farm Equipment Sales Hemant Sikka