Mahindra's Auto Sector sells 48,097 vehicles during April 2018, a growth of 22%

Auto

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Mumbai, May 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 19 billion Mahindra Group, today announced its auto sales performance for April 2018 which stood at 48,097 vehicles, compared to 39,417 vehicles during April 2017, a growth of 22%.

The domestic sales stood at 45,217 vehicles during April 2018, registering a growth of 19%. In the Passenger Vehicles segment (which includes UVs, Cars and Vans) the company sold 21,927 vehicles, a growth of 13% and in the commercial vehicle segment, the company sold 18,963 vehicles, a 26% growth. In the Medium and Heavy Commercial Vehicles segment, M&M sold 904 vehicles for the month of April 2018. Exports stood at 2,880 vehicles for the month, a growth of 88%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "After a good FY18, we have had a strong start to FY19, having registered a good growth of 22% for the month

of April 2018. The company has achieved good growth both in the personal and commercial vehicle segments. We have also seen an encouraging response to our recent launch - the Plush New XUV500. The Truck and Bus division continues to outperform with a high Y-O-Y growth. Going forward, we are confident of this positive momentum continuing in Q1FY19".

Sales Summary April 2018

Category	April		
	F19	F18	% Change
Passenger Vehicles	21927	19391	13%
Utility Vehicles	20371	18363	11%
Cars* + Vans	1556	1028	51%
Commercial Vehicles	18963	15060	26%
LCV < 3.5T	17495	14360	22%
LCV > 3.5T	564	422	34%
MHCV	904	278	225%
3W	4327	3438	26%
Total Domestic Sales	45217	37889	19%

Sales Summary April 2018

Category		April	
Total Exports	2880	1528	88%
Total Sales (Domestic + Export)	48097	39417	22%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd.*

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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Tags :

growth records	Personal Vehicles	Commercial Vehicles	Rajan Wadhera	Sales