

Mahindra's Auto Sector sells 48,324 vehicles during August 2018, a growth of 14%

Auto

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Mumbai, September 1, 2018: Mahindra & Mahindra Ltd. (M&M Ltd.), a part of the USD 20.7 billion Mahindra Group, today announced its auto sales performance for August 2018 which stood at 48,324 vehicles, compared to 42,207 vehicles during August 2017, a growth of 14%.

The company's domestic sales touched 45,373 vehicles during August 2018, registering a growth of 15%. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 19,758 vehicles in August 2018, as against 19,406 vehicles in August 2017.

In the commercial vehicles segment, the company sold 20,326 vehicles in August 2018, registering a 25% growth. In the Medium and Heavy Commercial Vehicles segment, M&M sold 1,148 vehicles for the month, a significant growth of 113%. Exports for August 2018 stood at 2,951 vehicles, a growth of 14%.

Commenting on the monthly performance, **Rajan Wadhera, President, Automotive Sector, M&M Ltd.** said, "The auto industry remained subdued in August with low sentiments due to some external factors. Our CV portfolio including our Trucks and Buses continue to post robust growth. With the launch of the Marazzo scheduled next week, we hope to see buoyancy in our passenger vehicle numbers. With the upcoming festive season, we do expect a much improved traction for passenger and commercial vehicles alike".

Sales Summary August 2018

	August			Cumulative August		
	F19	F18	% Change	F19	F18	% Change
Passenger Vehicles	19758	19406	2%	100318	96435	4%
Utility Vehicles	17892	18255	-2%	91845	90489	1%
Cars* + Vans	1866	1151	62%	8473	5946	42%
Commercial Vehicles	20326	16303	25%	96550	77779	24%
LCV < 3.5T	18584	15346	21%	87752	72116	22%

Sales Summary August 2018

		August		Cumulative August		
LCV > 3.5T	594	419	42%	3620	3052	19%
MHCV	1148	538	113%	5178	2611	98%
3W	5289	3906	35%	23834	17738	34%
Total	45373	39615	15%	220702	191952	15%
Domestic Sales						
Total	2951	2592	14%	14922	9253	61%
Exports						
Total Sales (Domestic + Export)	48324	42207	14%	235624	201205	17%

**Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd*

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the

world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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Tags :

48324 vehicles Sales	14% Growth	Mahindra & Mahindra Ltd	Rajan Wadhera
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