Mahindra’s Farm Equipment Sector sells 26,094 units in India during November 2021

Farm

Author : mahindraadmin Category : Farm Published : 12/1/2021

Mumbai, December 1, 2021: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2021.

Domestic sales in November 2021 were at **26,094** units, as against **31,619** units during November 2020.

Total tractor sales (domestic + exports) during November 2021 were at **27,681** units, as against **32,726** units for the same period last year.

Exports for the month stood at **1,587** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.,** said, “We have sold 26,094 tractors in the domestic market during November 2021. De-growth over November 2020 is due to the high base of last year and incessant rains in some states. Rural sentiments continue to remain positive on account of good Rabi sowing and high reservoir levels. Escalation in procurement for

Kharif crops will bring steady cash flows, which is expected to boost tractor demand going forward. In the exports market, we have sold 1,587 tractors, a growth of 43 per cent over last year."

Farm Equipment Sector Summary - November 2021

	November			YTD November		
	F22	**F21**	**%Change**	**F22**	**F21**	**%Chang**
Domestic	**26,094**	**31,619**	*-17%*	**252,181**	**232,111**	*9%*
Exports	**1,587**	**1,107**	*43%*	**11,366**	**6,076**	*87%*
Total	**27,681**	**32,726**	*-15%*	**263,547**	**238,187**	*11%*

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in

the lives of communities and stakeholders to enable them to Rise

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

Media contact information

Pramuch Goel (Strategic & Corporate)

Group Communications

Mahindra & Mahindra Ltd.

Email – goel.pramuch@mahindra.com

Tags :

Mahindra Group	FES	Tractor Sales	Domestic Sales