Mahindra’s Farm Equipment Sector Sells 19,174 Units in India during July 2019

Farm

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Mumbai, August 1, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for July 2019.

Domestic sales in July 2019 were at **19,174** units, as against **21,574** units during July 2018. Total tractor sales (domestic + exports) during July 2019 were at **19,992** units, as against **22,679** units for the same period last year. Exports for the month stood at **818** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 19,174 tractors in the domestic market during July 2019. We hope that the spread of monsoon, government initiatives to increase rural incomes through farm & non-farm sources and an overall improvement in liquidity will spur improvement in tractor demand during the second half of the year. In the export market, we have sold 818 tractors."

FARM EQUIPMENT SECTOR

	July			Cumulative July		
	F19	F20	%Change	F19	F20	%Change
Domestic	**21574**	**19174**	*-11%*	**118934**	**102087**	*-14%*
Exports	**1105**	**818**	*-26%*	**4529**	**4255**	*-6%*
Total	**22679**	**19992**	*-12%*	**123463**	**106342**	*-14%*

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

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