Mahindra's Farm Equipment Sector sells 29,884 units in India during April 2018

Farm

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Registers 19% domestic growth for the month

Mumbai, May 1, 2018: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19 billion Mahindra Group, today announced its tractor sales numbers for April 2018.

Domestic sales in April 2018 were at 29,884 units, as against 25,208 units during April 2017. Total tractor sales (domestic + exports) during April 2018 were at 30,925 units, as against 26,151 units for the same period last year. Exports for the month stood at 1,041 units.

Commenting on the month's performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 29,884 tractors in the domestic market during April 2018, a growth of 19% over same month last year. With the prediction of a normal monsoon we expect positive sentiments to continue and boost tractor demand in the coming months. In the exports market, we have sold 1,041 tractors, a

growth of 10% over April 2017."

FARM EQUIPMENT SECTOR (FD+SD+GROMAX)

	April		
	F18	F19	%Change
Domestic	25208	29884	19%
Exports*	943	1041	10%
Total	26151	30925	18%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:

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