Mahindra's Farm Equipment Sector sells 28,199 units in India during May 2018

Farm

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Registers 14% domestic growth for the month

Mumbai, June 1, 2018: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 19 billion Mahindra Group, today announced its tractor sales numbers for May 2018.

Domestic sales in May 2018 were at 28,199 units, as against 24,710 units during May 2017. Total tractor sales (domestic + exports) during May 2018 were at 29,330 units, as against 25,749 units for the same period last year. Exports for the month stood at 1,131 units.

Commenting on the month's performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd**. said, "We have sold 28,199 tractors in the domestic market during May 2018, a growth of 14% over same month last year. We hope that the announcement of record production estimates for food grains and horticulture crops will drive positive sentiments and boost tractor demand. In the exports market, we have sold

1,131 tractors, a growth of 9% over May 2017."

FARM EQUIPMENT SECTOR

	May			Cumulative May		
	F18	F19	%Change	F18	F19	%Change
Domestic	24710	28199	14%	49918	58083	16%
Exports	1039	1131	9%	1982	2172	10%
Total	25749	29330	14%	51900	60255	16%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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