

Mahindra wins Bombay Chamber Good Corporate Citizen

Brand

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Mumbai: Mahindra & Mahindra was presented with the coveted Bombay Chamber Good Corporate Citizen Award 2006-07 at a glittering ceremony held to celebrate the Chamber's 172nd Foundation Day on September 21, 2007. Mr. Bharat Doshi, Executive Director, Mahindra & Mahindra Ltd. and Mr. Rajeev Dubey, Member of the Group Management Board and Chairman, Mahindra & Mahindra CSR Council, received the award on behalf of the company.

The Good Corporate Citizen Award recognizes and honours conspicuous achievement by corporate organizations by way of service to the civic community, in addition to outstanding operational performance. The award takes into account several parameters, including Business Performance, Corporate Interests, Employee Welfare, Customer and Stakeholder Satisfaction and Social Investment.

'We are extremely pleased to receive such a prestigious award. Good Corporate Citizenship is the cornerstone of our business and is an integral part of our core values which make up our ethos. Similarly, Corporate Social Responsibility stems from our philosophy of giving back to society and has been an important part of our DNA since Mahindra was established in 1945.

In fact, on our 60th anniversary, we had introduced a unique programme, Employee Social Options or 'Esops' to enable each member of the Mahindra family to work for a social cause. And I am proud to say that on any given day you will find a Mahindra employee contributing his personal time and effort somewhere for the betterment of society', said Mr. Bharat Doshi, Executive Director, Mahindra & Mahindra Ltd.

About The Mahindra Group

The US \$4.5 billion Mahindra Group is among the top 10 industrial houses in India. Mahindra & Mahindra is the only Indian company among the top three tractor manufacturers in the world and is the market leader in multi-utility vehicles in India. The Group has a leading presence in key sectors of the Indian economy, including trade and financial services (Mahindra Intertrade, Mahindra & Mahindra Financial Services Ltd.), automotive components, information technology & telecom (Tech Mahindra, Bristlecone), and infrastructure development (Mahindra GESCO, Mahindra Holidays & Resorts India Ltd., Mahindra World City). With over 60 years of manufacturing experience, the Mahindra Group has built a strong base in technology,

engineering, marketing and distribution, which are key in its evolution as a customer-centric organization.

The Group employs over 40,000 people and has several state-of-the-art facilities in India and overseas. The Mahindra Group has ambitious global aspirations and has a presence in five continents. Mahindra products are today available in every continent except Antarctica. M&M has one tractor manufacturing plant in China and three assembly plants in the United States. It has made strategic acquisitions across the globe including Stokes Forgings (UK), Jeco Holding AG (Germany) and Schoneweiss & Co GmbH (Germany). Its global subsidiaries include Mahindra Europe Srl. based in Italy, Mahindra USA Inc. and Mahindra South Africa.

M&M has entered into partnerships with international companies like Renault SA, France, and International Truck and Engine Corporation, USA. The Group recently made a milestone entry into the passenger car segment with Logan, a product of its JV with Renault SA. Forbes has ranked the Mahindra Group in its Top 200 list of the World's Most Reputable Companies and in the Top 10 list of Most Reputable Indian companies.

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