Mahindra World City, Chennai strengthens its residential portfolio with fifth project – 'Lakewoods'

Real Estate

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Chennai, August 23, 2018: Mahindra World City, Chennai (MWC Chennai) today announced the launch of its latest premium residential project, 'Lakewoods'. This is the fifth residential project in MWC Chennai, after Sylvan County, Iris Court, Nova and Aqualily; the first three are sold out and the fourth - a mixed development of villas, sky villas & apartments – is at various stages of occupancy & nearing handovers, depending on phase.

Lakewoods comprises nine 14-storied towers, with 747 apartments in 2 BHK and 3 BHK configuration spread across 9.33 acres. Tamil Nadu Real Estate Regulatory Authority (TN RERA) approval* has been obtained for the first phase of the project, consisting of 249 units across 3 towers. The project overlooks the picturesque Kolavai Lake on one side, verdant hills and a reserve forest on the other, and is being developed in three phases over a period of six years. Lakewoods offers a host of amenities, including a swimming pool, an indoor gym, multipurpose hall, open badminton court, jogging track, multipurpose hall, indoor games room, open spaces and an

elevated lounge. The homes at Lakewoods offer a wonderful haven to today's professionals to 'Rediscover Life', together with well-planned infrastructure and growing opportunities at MWC Chennai. In keeping with Mahindra Lifespaces' focus on environment-friendly homes that enhance user health and well-being, Lakewoods has been pre-certified 'Platinum' by the Indian Green Building Council (IGBC). The project has been designed to be friendly for the differently-abled and incorporates energy-efficient lighting fixtures, organic waste treatment, waste segregation and various energy and water conservation measures.

Ms. Sangeeta Prasad, Chief Executive Officer, Mahindra Lifespace Developers Ltd., said, "Mahindra World City, Chennai was envisioned as a sustainable model of urban development that would help both individuals and industries to thrive. It is heartening to see our vision evolving into reality and our fifth residential project Lakewoods marks an important milestone in the growth journey of MWC Chennai."

"We are continually working towards enhancing the social infrastructure at MWC Chennai to enable a 'Sooper City Sooper Life' experience for all. MWC Chennai is today home to more than 2000 families, with daily footfalls of nearly a lakh across its business and social zones and represents an opportunity to be part of a thriving, future-focused community of residents and city stakeholders", added **Mr. P. Vijayan, Business Head (Residential), Mahindra World City, Chennai.**

Mahindra World City, Chennai spans ~1500 acres and offers multi-format residential projects located within 285 acres of residential, social and retail infrastructure. The social zones at MWC Chennai have been thoughtfully designed and developed keeping in mind future stakeholder needs and add to the City's appeal as a vibrant and self-contained urban destination built on the ethos of "Livelihood, Living and Life'. Residents have convenient access to a wide variety of amenities. These include a commercial centre with food court, departmental store, restaurants; banks and ATMs; the Mahindra World School; a hospital; the MWC Club; a childcare centre; and a business hotel, among others. Moreover, multiple cultural, sporting and entertainment events and forums held throughout the year – the MWC Marathon; City anniversary celebrations; MindQuest, the Mahindra World City open quiz, etc. - serve to define the 'social' fabric of MWC Chennai, with citizens and local communities actively participating in the City's growth journey.

MWC Chennai is India's first IGBC Gold (Stage 1) certified Green Township and home to corporate India's first operational SEZ. MWC Chennai is also India's first integrated city to introduce eco-friendly, intra-city cycle sharing for residents and visitors within and around the city. Moreover, the growing residential footprint of MWC Chennai enables convenient walk-to-work access to its business zone for both residents and those living in adjoining areas, thereby minimising the City's overall carbon footprint via reduced emissions.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 20.7 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'ORIGINS by Mahindra World City' brands.

Mahindra Lifespaces delivers innovative customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 23 million sq. ft. (2.133 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 4960 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters in four cities.

A pioneer of the green homes movement in India, Mahindra Lifespaces has been ranked 4th in Asia in its category, in the '2017 GRESB Real Estate ESG (Environmental, Social and Governance) Assessment'. The Company has also been ranked among the top 50 great mid-size workplaces in India – 2017, by the Great Places To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

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