Tech Mahindra and AhlstromMunksjÃ¶ Collaborate to Enable Digital Transformation with SAP's S/4HANA

Technology

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Deepen strategic partnership to provide a digital roadmap for Ahlstrom-Munksjö's global business

Berlin, New Delhi - February 24th, 2020: Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, announced today a collaboration with Ahlstrom-Munksjö to enable digital transformation with SAP's S/4HANA. The collaboration will deepen strategic partnership to provide a digital roadmap for Ahlstrom-Munksjö's global business.

The collaboration aims at a company-wide, multi-year business platform renewal program to power the future success of the company. It is the key enabler in Ahlstrom-Munksjö's growth strategy implementation and it will be aligned with many of the ongoing development programs. This is one of the largest programs for SAP's S/4HANA based ERP globally for business support and transformation.

Kristiina Lammila, CIO, Ahlstrom-Munksjö, said, *"Tech Mahindra has been our partner in the major IT transformation that we have been carrying out in Ahlstrom-Munksjö during the past almost 6 years. They are supporting us on many levels, from enabling strategy implementation to aligning business process management and securing business. They are a partner with an attitude to rapidly solve problems and develop things together with us. We have full confidence in them and are happy to further deepen our cooperation with our next major project of renewing our business platform."*

The collaboration will also shape a long term success through business transformation with an efficient, agile and advanced business platforms leveraging SAP's HANA technology worldwide.

Rajesh Chandiramani, Senior Vice President, Tech Mahindra, said, *"Tech Mahindra is proud to have been chosen as a strategic transformation partner for the Business platform renewal program. We have been a strategic technology partner of Ahlstrom-Munksjö for more than 5 years now and this new engagement will further strengthen our partnership. We strongly believe this transformation will result in, enhanced customer focus, higher growth and long-term profitability for Ahlstrom-Munksjö."*

This collaboration aligns with Tech Mahindra's TechMNxt charter, focused on leveraging next-generation technologies like Cybersecurity, Artificial Intelligence, Blockchain, 5G, and Internet of Things, to disrupt and enable digital transformation, and to build cutting-edge technology solutions and

services for customers globally.

About Ahlstrom-Munksjö

Ahlstrom-Munksjö is a global leader in fiber-based materials, supplying innovative and sustainable solutions to its customers. Our mission is to expand the role of fiber-based solutions for sustainable everyday life. Our offering include filter materials, release liners, food and beverage processing materials, decor papers, abrasive and tape backings, electrotechnical paper, glass fiber materials, medical fiber materials and solutions for diagnostics as well as a range of specialty papers for industrial and consumer end-uses. Our annual net sales is about EUR 3 billion and we employ some 8,000 people. The Ahlstrom-Munksjö share is listed on the Nasdaq Helsinki and Stockholm. Read more at www.ahlstrom-munksjo.com

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 125,700+ professionals across 90 countries, helping 941 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies

in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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