Tech Mahindra Partners with Mahindra Logistics to Introduce Electric Vehicles for Employee Transportation

Technology

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Mahindra E-Verito vehicles deployed at Tech Mahindra Hyderabad campus

Hyderabad, July 24, 2019: Tech Mahindra Limited, a leading provider of digital transformation, consulting and business reengineering services and solutions, has partnered with Mahindra Logistics (MLL), one of India's largest 3PL (Third-Party Logistics) solution providers, for introducing and operating Electric Vehicles (EV) for employee transportation. Mahindra Logistics will be deploying Mahindra E-Verito vehicles at Tech Mahindra's Hyderabad campus under its employee transportation fleet from 24 July 2019.

CP Gurnani, MD and CEO, Tech Mahindra, said, *"Sustainable mobility is the need of the hour. With environment and people at the core of our business, we at Tech Mahindra are committed to drive this shift to electric mobility. We are happy to partner with Mahindra Logistics to accomplish the collective vision of improved electric mobility that will help us shape a sustainable future. We look forward to adding more electric vehicles at our offices globally."*

As part of its Go-Green initiative, MLL's People Transport Solution (PTS) business aims to take the tally of electric vehicles in its employee transportation fleet to 300, over the fiscal year 2020.

Pirojshaw Sarkari, CEO - Mahindra Logistics, said, *"Electric Vehicles, for us, exemplifies the Mahindra Group's vision of the Future of Mobility – a sustainable automotive ecosystem that brings mobility solutions to customers across the world. One of MLL's Purpose principles is 'Sustaining the Environment' and we deeply believe in the need to adopt environment friendly solutions and also align our business practices accordingly. We are delighted to partner with Tech Mahindra to take this step towards a greener future."*

Tech Mahindra has been at the forefront in using innovative technologies to solve complex issues of the real-world. As a responsible business entity, the organization concentrates on integrating sustainability into all aspects of the business and develops strategies for Environmental, Social and Governance (ESG) dimensions.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 121,000+ professionals across 90 countries, helping 938 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a

number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

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About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 400 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 240,000 people across 100 countries.

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