Tech Mahindra Receives HRH The Prince of Wales' Terra Carta Seal in Recognition of the Company's Commitment to Creating a Sustainable Future

Technology

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- *His Royal Highness The Prince of Wales has today, through his Sustainable Markets Initiative (SMI), launched the Terra Carta Seal which recognises private sector companies who are leading their peers in creating genuinely sustainable markets*
- *Tech Mahindra is the only Indian company out of 44 companies that have been awarded the Terra Carta Seal*
- *Designed by Sir Jony Ive, the Terra Carta Seal embodies the vision and ambition of the Terra Carta: a practical recovery plan for the Nature, People and Planet*

New Delhi – November 03, 2021: Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services & solutions, has been awarded the Terra Carta Seal.

The inaugural 2021 Terra Carta Seal recognises global companies which are driving innovation and demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets. It is being awarded

to companies whose ambitions are aligned with those of the Terra Carta, a recovery plan for Nature, People and Planet, launched in January 2021.The inaugural 2021 Terra Carta Seal recognises global companies which are driving innovation and demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets. It is being awarded to companies whose ambitions are aligned with those of the Terra Carta, a recovery plan for Nature, People and Planet, launched in January 2021.

Tech Mahindra has taken ambitious emission targets, approved by the SBTI (Science-based Targets Initiative) to reduce its absolute scopes 1 and 2 GHG (Greenhouse Gas) emissions. Tech Mahindra is also working closely with partners and customers to help them increase energy savings, digitize and automate operations and create collaborative work environments addressing the need for sustainable practices. This includes integrating NextGen technologies like IoT, AI, Blockchain etc. and developing solutions like micro grid as a service, Greenfield smart city solutions, smart grid, smart data hubs, smart street light, smart bin, smart energy management, and smart metering and analytics.

His Royal Highness The Prince of Wales, said, *"The Terra Carta Seal recognizes those organizations which have made a serious commitment to a future that is much more sustainable, and puts Nature, People and the Planet at the heart of the economy. We all need to make changes if we are to preserve the planet for our children and grandchildren and these businesses have pledged to*

make it easier for us all to do so."

The Terra Carta Seal acknowledges that each industry faces unique challenges in its transition to a sustainable future and they are all at different stages of their journey. Here, all industries and all companies must be supported as they take steps in a more positive direction. At the same time, an accelerated pace is required if we are to achieve a 1.5-degree target, restore biodiversity and benefit the lives and livelihoods of current and future generations.

The Terra Carta Seal has been awarded to companies who hold a leadership position within their industry and who have credible transition roadmaps underpinned by globally recognised, scientific metrics for achieving net zero by 2050 or earlier.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said,

"The pandemic allowed us to step back, introspect and reassess priorities to build a sustainable and futuristic world with equitable opportunities. Tech Mahindra has been a forerunner towards delivering innovative solutions to effectively respond to climate change and drive towards a greener digital economy. Our emphasis on clean energy and optimum use of resources helps us in accelerating our transition towards a low carbon economy, while also creating sustainable value for our stakeholders. Receiving the Terra Carta Seal is yet another testament to our commitment towards sustainable practices and principles."

Working closely with HRH The Prince of Wales, Sir Jony Ive and his creative team at LoveFrom have created a physical and animated seal engineered with paper, that is both simple and beautifully crafted. The design combines a host of natural references including oak leaves, fern, magnolia and honey bees and intricate patterns both in nature and in the arts, creating a visual celebration which reflects the power of and reverence for nature that is at the heart of the Terra Carta.

"With respect for both the historic resonance of the Terra Carta and for the environment, we have used modest, natural materials and celebrated craftsmanship with a delicate, illustrated design," ***said Sir Jony Ive****. "This feels a sensitive and sincere commemoration for those who have committed to the aims of the Terra Carta, and we are so very grateful to be able to contribute to such an important and impactful initiative."*

Tech Mahindra is one of the 28 Global 100 companies who have signed the 'Business Ambition for 1.5°C' commitment to halve emissions by 2030, and become net zero by 2050 to prevent adverse impacts of climate change. Ranked #1 in India and #72 globally in the list of 'World's 100 Most Sustainable Corporations' by Corporate Knights, Tech Mahindra has adopted a climate action plan that provides a roadmap for the organisation to become carbon neutral by 2030. We aim to achieve this by increasing renewable sources of energy, resource efficiency and reducing use of fossil fuel to cut down Scope 1 and 2 emissions.

About the Terra Carta Seal

The 2021 inaugural Terra Carta Seal recognises global corporations that are demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets. It is being awarded to firms who have aligned themselves with the Terra Carta, who are driving innovation and leadership within their industry and who have credible transition roadmaps underpinned by globally recognised, scientific metrics for achieving net zero by 2050 or sooner. The SMI has partnered with Corporate Knights for this initiative. Corporate Knights' Global 100 Most Sustainable Corporations Companies were invited to apply for the inaugural Terra Carta Seal together with active Task Force members of the SMI as of 1 January 2021.

The Terra Carta Seal will be awarded annually to companies who are demonstrating their commitment to, and momentum towards, the creation of genuinely sustainable markets and care for Nature, People and Planet.

About the Sustainable Markets Initiative

His Royal Highness, The Prince of Wales, launched the Sustainable Markets Initiative (SMI) at Davos in January 2020. The SMI is a network of global CEOs and private sector corporations working together to build prosperous and sustainable economies that generate long-term value through the balanced integration of natural, social, human and financial capital. The SMI facilitates the development of responsible transition pathways at industry and business levels to decarbonize and achieve net-zero, create a Nature-

positive future and support a trust transition towards a sustainable future. HRH is appealing to public, private and philanthropic leaders around the world to join this endeavour as part of the 'Coalition of the Willing'.

Read more: www.sustainable-markets.org

About the Terra Carta

Launched by His Royal Highness at the One Planet Summit in January 2021, the Terra Carta provides a practical roadmap for acceleration towards an ambitious and sustainable future; one that will harness the power of Nature combined with the transformative power, innovation and resources of the private sector. The Terra Carta serves as the mandate for the Sustainable Markets Initiative. Currently there are over 400 named supporters of the Terra Carta – listed on the SMI website

About Love From and Sir Jony Ive:

LoveFrom is a creative collective of designers, architects, musicians, filmmakers, writers, engineers and artists with studios in London and San Francisco, California. Sir Jony Ive KBE is a designer. Formerly the Chief Design Officer at Apple, he holds more than 12,500 patents worldwide, uniquely spanning user interface and hardware design. He is the Chancellor of the Royal College of Art. For the Terra Carta Seal, LoveFrom worked with celebrated illustrator Peter Horridge, master printers and paper engineers Imprimerie du Marais and handmade paper specialists The Paper Foundation, founded by James Cropper. Los Angeles-based Method Studios created an

animated version of the Terra Carta Seal.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and society to Rise. We are a USD 5.2 billion organisation with 121,900+ professionals across 90 countries, helping 997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies, including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end to end digital transformation for global customers. Tech Mahindra is one of the fastest-growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognised amongst the '2021 Global 100 Most sustainable corporations in the World' by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies from a robust portfolio of companies. We aim at delivering tomorrow's experiences today and believe that the 'Future is Now'.

We are part of the Mahindra Group, a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India

and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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