Tech Mahindra Re-emerged as a Leader in the Dow Jones Sustainability World Index 2020 for Sixth Consecutive Year

Technology

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One of eleven companies from India in the Emerging markets category

One of the top seven global companies in the "TSV IT services & Internet Software and Services" segment.

New Delhi - November 18, 2020: Tech Mahindra, a leading provider of digital transformation, consulting and business reengineering services and solutions, has re-emerged as a leader in the S&P Dow Jones Sustainability Indices (DJSI) 2020, one of the world's most renowned indices for ESG (Environmental, Social & Governance), for the sixth consecutive year. Tech Mahindra is amongst only three Indian companies to be included in the DJSI World Index and one of the eleven companies from India in the DJSI Emerging Markets category. The company is also ranked amongst top seven global companies in the "IT services & Internet Software and Services" segment.

The DJSI ranking reflects Tech Mahindra's on-going commitment towards driving its sustainability agenda across environmental, social and governance (ESG) principles through specific initiatives such as improved processes and policies, audits and assessments, transitioning to low carbon economy, implementing water security projects, adopting circular economy practices, and investing in innovation and green technologies and solutions.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said,

"We, at Tech Mahindra, take great pride in driving measures that focus on our core strategy of managing social and environmental impacts while improving operational efficiency and business profitability. Our inclusion in the DJSI World Index and DJSI Emerging Market rankings are a validation of our commitment towards sustainability and our continuous improvement across environmental, social and governance practices. We hope that we further strengthen our systems and continue to drive the sustainability agenda even more rigorously in future."

S&P Dow Jones Indices (DJI) is the gold standard for corporate sustainability and the first global index to track sustainability efforts among corporates. The DJSI combine S&P DJI's transparent rules-based index methodology with robust data from SAM's Corporate Sustainability Assessment (CSA), an annual evaluation of companies' sustainability practices. Each year, SAM evaluates more than 7,300 companies around the world. The year 2020 saw a record 19% increase in the number of companies actively completing the CSA which consists of a rigorous questionnaire assessing both public and

non-public data submitted by participants.

Manjit Jus, Global Head of ESG Research and Data, S&P Global, said, *"We congratulate Tech Mahindra for being included in the DJSI World and DJSI Emerging Markets categories. A DJSI distinction is a reflection of being a sustainability leader in your industry. With a record number of companies participating in the 2020 Corporate Sustainability Assessment and more stringent rules for inclusion this year, this sets your company apart and rewards your continued commitment to people and planet."*

Tech Mahindra has taken ambitious emission targets to reduce its absolute scopes 1 and 2 GHG (Greenhouse Gas) emissions 22% by 2030 and 50% by 2050, from baseline year 2016, which have been approved by the SBTI (Science-based Targets Initiative). The company has joined Business Ambition for 1.5°C to hold a rise in global temperature below 1.5°C and has also taken a target to increase their renewable energy to 50% by 2025. Tech Mahindra is also working closely with partners and customers to help them increase energy savings, digitize and automate operations and create collaborative work environments addressing the need for sustainable practices. This includes solutions like Micro Grid as a Service, Smart city solutions, Smart grid, Smart Data Hubs, Smart Street light, Smart bin, Smart Energy Management, and Smart metering and analytics.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.2 billion company with 124,250+ professionals across 90 countries, helping 988 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across several technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra has been recognised amongst India's 50 best companies to work for in 2020 by the Great Place to Work®? Institute.

We are part of the USD 21 billion Mahindra Group that employs more than 240,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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Tags :

Sixth Consecutive Year	Sustainability Leader