

Mahindra Auto sells 29,516 SUV's and 59,049 vehicles overall in August 2022; Registers its highest SUV sales for 2nd consecutive month

Auto

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Mumbai, September 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of August 2022 stood at 59,049 vehicles.

In the Utility Vehicles segment, Mahindra sold **29,516** vehicles in August 2022. The Passenger Vehicles segment (which includes UVs, cars and vans) sold **29,852** vehicles in August 2022.

Exports for the month were at **2,912** vehicles. In the Commercial Vehicles segment, Mahindra sold **21,492** vehicles in August 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "August was a very exciting month for us, with launches across many segments. Demand across our portfolio remains strong and is enhanced with blockbuster launches of Scorpio-N, Scorpio Classic and new Bolero MaXX Pik-up. We registered the highest ever SUV Volume of 29,516 in August, registering a growth of 87% over August '21. Our Commercial Vehicles continue to deliver strong performance registering strong growth across segments. The supply chain situation continues to remain dynamic for select product lines and we are taking appropriate actions to minimize impact."

Passenger Vehicles Sales Summary (Domestic) – August 2022

Category	August			YTD August		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	29,516	15,786	87%	1,32,790	79,153	68%
Cars + Vans	336	187	80%	1,425	1,068	33%
Passenger Vehicles	29,852	15,973	87%	13,4215	80,221	67%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2022

Category	August			YTD August		
	F23	F22	% Change	F23	F22	% Change
LCV <2T	3,896	1,734	125%	17,156	11,570	48%
LCV 2 T – 3.5 T	16,940	6,595	157%	80,847	47,163	71%
LCV > 3.5T + MHCV	656	512	28%	3,417	1,808	89%

Category	August			YTD August		
3 Wheelers (including electric 3Ws)	4,793	2,591	85%	19,806	7,804	154%

Exports – August 2022

Category	August			YTD August		
	F23	F22	% Change	F23	F22	% Change
Total Exports	2,912	3,180	-8%	13,218	11,850	12%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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Media contact information

Pramuch Goel

VP & Head - Group Communications

Mahindra Group

Email – goel.pramuch@mahindra.com

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