# Mahindra’s Farm Equipment Sector sells 21,684 units in India during July 2022

*Farm*

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**Mumbai, August 1, 2022:** Mahindra & Mahindra Limited’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2022.

Domestic sales in July 2022 were at **21,684** units, as against **25,769** units during July 2021.

Total tractor sales (Domestic + Exports) during July 2022 were at **23,307** units, as against **27,229** units for the same period last year. Exports for the month stood at **1,623** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.,** said, “We have sold 21,684 tractors in the domestic market during July 2022. After a very robust Q1 wherein we achieved a volume growth of 18%, the month of July witnessed a normalisation in volumes. July is traditionally a lean month as the land preparation phase, wherein a tractor finds its highest utility, gets over and

farmers start sowing their crops. The monsoon, which is a key determinant of agricultural growth, has stayed on course so far. Overall rainfall has been higher than normal, barring a few states in Eastern part of the country, which have received deficient rainfall until now. With these states being the country's key paddy producing markets, recovery in rainfall is crucial. The festive season falling in the latter half of August and sufficient rainfall across most of the country will shape up the industry in the upcoming months. In the export market, we have sold 1,623 tractors, a growth of 11% over last year."

**Farm Equipment Sector Summary - July 2022**

| | July | | | Cumulative July | | |
|---|---|---|---|---|---|---|
| | **F23** | **F22** | **%Change** | **F23** | **F22** | **%Chang** |
| **Domestic** | **21,684** | **25,769** | *-16%* | **135,067** | **121,617** | *11%* |
| **Exports** | **1,623** | **1,460** | *11%* | **6,749** | **5,541** | *22%* |
| **Total** | **23,307** | **27,229** | *-14%* | **141,816** | **127,158** | *12%* |

*Exports include CKD

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100

countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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