

## **Mahindra's Farm Equipment Sector sells 29,180 units in India during November 2022**

*Farm*

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**Mumbai, December 1, 2022:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2022.

Domestic sales in November 2022 were at **29,180** units, as against **26,094** units during November 2021.

Total tractor sales (Domestic + Exports) during November 2022 were at **30,528** units, as against **27,681** units for the same period last year. Exports for the month stood at **1,348** units.

**Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said,** *"We have sold 29,180 tractors in the domestic market during November 2022, a growth of 12% over last year. Demand continued to remain strong in the post festival period on account of brisk sowing of rabi crops, fuelled by high moisture content in the soil and healthy reservoir levels and is expected to beat last year's record sowing of*

70 million hectares. Procurement of kharif crop has progressed well, bringing liquidity in the hands of farmers and this augurs very well for tractor industry's growth. In the exports market, we have sold 1,348 tractors."

### Farm Equipment Sector Summary - November 2022

|                 | November      |               |         | Cumulative November |                 |         |
|-----------------|---------------|---------------|---------|---------------------|-----------------|---------|
|                 | F23           | F22           | %Change | F23                 | F22             | %Change |
| <b>Domestic</b> | <b>29,180</b> | <b>26,094</b> | 12%     | <b>2,82,024</b>     | <b>2,52,181</b> | 12%     |
| <b>Exports</b>  | <b>1,348</b>  | <b>1,587</b>  | -15%    | <b>12,547</b>       | <b>11,366</b>   | 10%     |
| <b>Total</b>    | <b>30,528</b> | <b>27,681</b> | 10%     | <b>2,94,571</b>     | <b>2,63,547</b> | 12%     |

\*Exports include CKD

### About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in

the lives of communities and stakeholders to enable them to Rise

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Tags :

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|----------------|----------|---------------|--------------|------------|--------|
| Mahindra Group | FES      | Tractor Sales | Kharif crops | Rabi crops | Hemant |
| Sikka          | November | 2022          |              |            |        |