Mahindra Auto sells 58,801 vehicles with an 8% growth; SUVs registers 10% growth in February 2023

Auto

Author : mahindraadmin Category : Auto Published : 3/1/2023

Mumbai, 1 March 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2023 stood at 58,801 vehicles.

In the Utility Vehicles segment, Mahindra sold **30,221** vehicles in February 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to unavailability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **30,358** vehicles in February 2023.

Exports for the month were at **2,250** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,843** vehicles in February 2023.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"We continue our trend of selling more than 30,000 SUVs per month and February saw a growth of 10% in the segment and an overall growth of 8%. Our recent launches (Thar RWD and XUV400) have received a very positive response and we see good demand across our portfolio as well. We are monitoring and*

taking appropriate steps on the supply chain scenario of semi-conductors, which continue to be dynamic".

Passenger Vehicles Sales Summary (Domestic) – February 2023						
Category	February			YTD February		
	F23	F22	% Changes	F23	F22	% Chang
Utility Vehicles	30,221	27,551	10%	320,985	196,302	64%
Cars + Vans	137	112	22%	2271	1990	14%
Passenger Vehicles	30,358	27,663	10%	323,256	198,292	63%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - February 2023						
Category	February			YTD February		
	F23	F22	% Changes	F23	F22	% Chang
LCV 2T	2,515	4,048	-38%	37,034	28,533	30%
LCV 2 T – 3.5 T	17,241	15,431	12%	180,693	123,141	47%

LCV > 3.5T + MHCV	1,087	687	58%	8,567	5,606	53%
3 Wheelers (including electric 3Ws)	5,350	3,812	40%	52,823	26,036	103%

Exports – February 2023						
Category	**February**			**YTD February**		
	F23	**F22**	**% Changes**	**F23**	**F22**	**% Changes**
Total Exports	2,250	2,814	-20%	29,992	29,350	2%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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