Mahindra and NXP signs MoU to drive next-generation smart electric mobility

Auto

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Mumbai, July 17, 2023: Mahindra & Mahindra Ltd., a leader in automotive, farm and services businesses in India, today signed a MoU with NXP® Semiconductors, a world leader in secure connectivity solutions for embedded applications. With the association, M&M and NXP will jointly explore the electric and connected vehicle landscape, covering a wide range of vehicles including utility vehicles, light commercial vehicles, farm equipment, and tractors.

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technologies for their upcoming platforms. The step is in line with Mahindra's commitment to deliver innovative solutions that enhance the safety, eco-friendliness, and overall enjoyment of the commuting experience for its customers.

Rajesh Jejurikar, Executive Director & CEO – Auto and Farm Sectors, Mahindra & Mahindra Ltd. said, "We are thrilled to explore opportunities to leverage NXP's advanced technologies and solutions to build SUVs that are safer, highly connected, and environmentally friendly. At Mahindra, we are driven by our mission to elevate people's quality of life through innovative and cutting-edge technology. Together, we endeavour to shape the future of smart electric mobility and deliver extraordinary experiences to our consumers."

Kurt Sievers, President & CEO, NXP said, "We are excited to collaborate with Mahindra and Mahindra, a company with a rich history of transforming the fast-growing automotive space in India and a focus on striving to improve quality of life through mobility. By working together and leveraging our rich portfolio of technologies, solutions and expertise, NXP and M&M are charting a course to build a brighter tomorrow."

Mahindra will also get access to NXP's robust partner ecosystem, comprising Tier 1, ODM, IDH, module vendors, and integrators. This will also provide valuable insights into NXP's technology roadmap, encompassing synergistic areas like the Smart Home and Industrial sectors.

ABOUT MAHINDRA

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise /
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About NXP Semiconductors

NXP Semiconductors N.V. (NASDAQ: NXPI) brings together bright minds to create breakthrough technologies that make the connected world better, safer and more secure. As a world leader in secure connectivity solutions for embedded applications, NXP is pushing boundaries in the automotive, industrial & IoT, mobile, and communication infrastructure markets while delivering solutions that advance a more sustainable future. Built on more than 60 years of combined experience and expertise, the company has approximately 34,500 team members in more than 30 countries and posted

revenue of $13.21 billion in 2022. Find out more at www.nxp.com.

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